

MIMAS LIMITED

**Company Registration Number:
03631682 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2010

End date: 30th September 2011

SUBMITTED

MIMAS LIMITED

Company Information for the Period Ended 30th September 2011

Director:	Stephen Lawrence
Company secretary:	Beverley Lawrence
Registered office:	9 Oak Farm Drive Little Downham Ely Cambridgeshire CB6 2EA GBR
Company Registration Number:	03631682 (England and Wales)

MIMAS LIMITED

Abbreviated Balance sheet As at 30th September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Debtors:		6,997	8,816
Cash at bank and in hand:		0	0
Total current assets:		<u>6,997</u>	<u>8,816</u>
Creditors			
Creditors: amounts falling due within one year	2	4,997	6,816
Net current assets (liabilities):		<u>2,000</u>	<u>2,000</u>
Total assets less current liabilities:		<u>2,000</u>	<u>2,000</u>
Total net assets (liabilities):		<u><u>2,000</u></u>	<u><u>2,000</u></u>

The notes form part of these financial statements

MIMAS LIMITED

Abbreviated Balance sheet As at 30th September 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		1,900	1,900
Total shareholders funds:		<u>2,000</u>	<u>2,000</u>

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31 October 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Stephen Lawrence
Status: Director

The notes form part of these financial statements

MIMAS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued accounts, Plant and Machinery - 15% on cost, Fixtures and Fittings - 10% on cost, Motor Vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work in progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Research and Development Expenditure on research and development is written off in the year in which it is incurred.

MIMAS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

2. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	4,819	4,716
Amounts due under finance leases and hire purchase contracts:	-	0
Trade creditors:	178	2,100
Taxation and social security:	-	0
Accruals and deferred income:	-	0
Other creditors:	-	0
Total:	4,997	6,816

MIMAS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

3. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

Shareholders unchanged in this accounting period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.