

**COMPANY REGISTRATION NUMBER 3631681**

**IMPRINT PHARMACEUTICALS LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR  
30TH SEPTEMBER 2007**

**WEDNESDAY**



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**30/07/2008**

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**COMPANIES HOUSE**

**IMPRINT PHARMACEUTICALS LIMITED****ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2007**

	Note	2007	2006
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		1	1
<b>CURRENT ASSETS</b>			
Debtors		40,329	33,994
Cash at bank and in hand		81	9,710
		40,410	43,704
<b>CREDITORS: Amounts falling due within one year</b>		86,860	47,111
<b>NET CURRENT LIABILITIES</b>		(46,450)	(3,407)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(46,449)	(3,406)
<b>CREDITORS: Amounts falling due after more than one year</b>		100,000	100,000
		(146,449)	(103,406)
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2,789	2,789
Share premium account		965,962	965,962
Profit and loss account		(1,115,200)	(1,072,157)
<b>DEFICIT</b>		(146,449)	(103,406)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 28th July 2008, and are signed on their behalf by



PJ Crocker

# **IMPRINT PHARMACEUTICALS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 2007**

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

There are no changes in accounting policies

#### **Turnover**

Turnover represents amounts due for services provided during the year and is shown net of value added tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - three years

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**IMPRINT PHARMACEUTICALS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER 2007****2 Fixed assets**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st October 2006 and 30th September 2007	<u>3,989</u>
<b>DEPRECIATION</b>	
At 1st October 2006	<u>3,988</u>
At 30th September 2007	<u>3,988</u>
<b>NET BOOK VALUE</b>	
At 30th September 2007	<u>1</u>
At 30th September 2006	<u>1</u>

**3 Share capital****Authorised share capital**

	<b>2007 £</b>	<b>2006 £</b>
200,000 Ordinary shares of £0.10 each	<u>20,000</u>	<u>20,000</u>

**Allotted, called up and fully paid**

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £0.10 each	<u>27,893</u>	<u>2,789</u>	<u>27,893</u>	<u>2,789</u>