

COMPANY REGISTRATION NUMBER 3631681

**IMPRINT PHARMACEUTICALS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30TH SEPTEMBER 2006**

WEDNESDAY



AOHXS01

A36

21/03/2007

226

COMPANIES HOUSE

IMPRINT PHARMACEUTICALS LIMITED**ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2006**

	Note	2006		2005	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			1		1
CURRENT ASSETS					
Debtors		33,994		7,704	
Cash at bank and in hand		9,710		147,457	
		43,704		155,161	
CREDITORS: Amounts falling due within one year		47,111		181,753	
NET CURRENT LIABILITIES			(3,407)		(26,592)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,406)		(26,591)
CREDITORS: Amounts falling due after more than one year			100,000		100,000
			(103,406)		(126,591)
CAPITAL AND RESERVES					
Called-up equity share capital	3	2,789		2,698	
Share premium account		965,962		863,109	
Profit and loss account		(1,072,157)		(992,398)	
DEFICIENCY			(103,406)		(126,591)

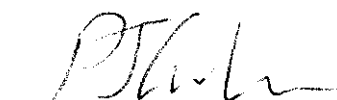
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 13th March 2007 and are signed on their behalf by:



PJ Crocker

IMPRINT PHARMACEUTICALS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER 2006****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

Financial Reporting Standard for Smaller Entities (effective January 2005).

There are no changes in accounting policies.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - three years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

IMPRINT PHARMACEUTICALS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER 2006****2. Fixed assets**

	Tangible Assets £
COST	
At 1st October 2005 and 30th September 2006	<u>3,989</u>
DEPRECIATION	
At 1st October 2005	<u>3,988</u>
At 30th September 2006	<u>3,988</u>
NET BOOK VALUE	
At 30th September 2006	<u>1</u>
At 30th September 2005	<u>1</u>

3. Share capital**Authorised share capital:**

	2006 £	2005 £
200,000 Ordinary shares of £0.10 each	<u>20,000</u>	<u>20,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £0.10 each	<u>27,893</u>	<u>2,789</u>	<u>26,975</u>	<u>2,698</u>

During the year the company issued a further 918 shares at £112.21 each to provide working capital.

IMPRINT PHARMACEUTICALS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF IMPRINT PHARMACEUTICALS LIMITED

YEAR ENDED 30TH SEPTEMBER 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th September 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MERCER LEWIN
Chartered Accountants

41 Cornmarket Street
Oxford
OX1 3HA

19th March 2007