

REGISTERED NUMBER: 3631454

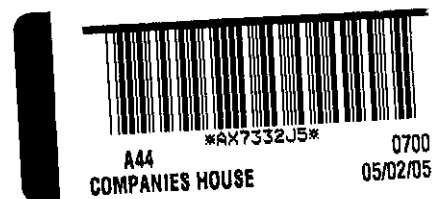
Abbreviated Accounts

for the Year Ended

30 September 2004

for

Dippon Label Company Limited



Dippon Label Company Limited

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for the Year Ended 30 September 2004

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Dippon Label Company Limited

Company Information
for the Year Ended 30 September 2004

DIRECTORS:

D Shah
Mrs Z Schwaiger-Shah

SECRETARY:

Mrs Z Schwaiger-Shah

REGISTERED OFFICE:

125 Dartmouth Middleway
Aston
Birmingham
B7 4UA

REGISTERED NUMBER:

3631454

ACCOUNTANTS:

Nicklin & Co.
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands B63 3TT

Dippon Label Company Limited

Abbreviated Balance Sheet
30 September 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		516,150		476,337
CURRENT ASSETS:					
Stocks		145,971		131,209	
Debtors		637,678		556,052	
Cash at bank		9		30	
		783,658		687,291	
CREDITORS: Amounts falling due within one year	3	624,805		605,558	
NET CURRENT ASSETS:			158,853		81,733
TOTAL ASSETS LESS CURRENT LIABILITIES:			675,003		558,070
CREDITORS: Amounts falling due after more than one year	3		(160,177)		(75,309)
PROVISIONS FOR LIABILITIES AND CHARGES:			(33,000)		(30,000)
			<u>£481,826</u>		<u>£452,761</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			481,726		452,661
SHAREHOLDERS' FUNDS:			<u>£481,826</u>		<u>£452,761</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Dippon Label Company Limited

Abbreviated Balance Sheet
30 September 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
D Shah - Director

Approved by the Board on 27-1-05

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined benefit pension scheme. The regular pension cost is charged to the profit and loss account and is based on the expected pension costs over the service life of the employees. The current pension surplus is spread in the profit and loss account over the remaining service lives of current employees, currently estimated at nil years.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 October 2003	1,797,584
Additions	185,397
Disposals	(9,836)
	<u>1,973,145</u>
At 30 September 2004	1,973,145
DEPRECIATION:	
At 1 October 2003	1,321,247
Charge for year	141,649
Eliminated on disposals	(5,901)
	<u>1,456,995</u>
At 30 September 2004	1,456,995
NET BOOK VALUE:	
At 30 September 2004	<u>516,150</u>
At 30 September 2003	<u>476,337</u>

3. **CREDITORS**

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	152,950	212,665
Bank loans	84,380	-
Hire purchase contracts	204,656	151,504
	<u>441,986</u>	<u>364,169</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>