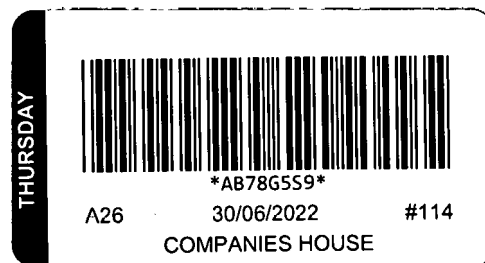


S. A. BRAIN & COMPANY VENTURES LIMITED
(Registered Number 03631124)

DIRECTORS REPORT AND FINANCIAL
STATEMENTS 52 WEEKS ENDED
25 SEPTEMBER 2021



S. A. BRAIN & COMPANY VENTURES LIMITED

DIRECTORS' REPORT FOR THE 52 WEEKS ENDED 25 SEPTEMBER 2021

The directors present their annual report and financial statements for the 52 weeks ended 25 September 2021.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company did not trade during the period. No expenses were incurred and the company made neither a profit nor loss. Accordingly, there is no transfer to reserves for the year (2020 - £Nil). The directors do not recommend the payment of a dividend (2020 - £Nil).

DIRECTORS

The directors who served during the period were:

C N Brain - Resigned 05/02/2021

A W Darby - Resigned 05/02/2021

Jonathan Bridge – Appointed 31/01/2021

Andrew Winning – Appointed 05/02/2021

This report was approved by the Board on 24 June 2022 and signed on its behalf

A handwritten signature in black ink, appearing to read 'J Bridge', with a long horizontal stroke extending from the bottom right.

J Bridge
Director

S. A. BRAIN & COMPANY VENTURES LIMITED
BALANCE SHEET AS AT 25 SEPTEMBER 2021

	2021 £	2020 £
CURRENT ASSETS		
Debtors (Note 3)	518,912	518,912
	<hr/>	<hr/>
CAPITAL AND RESERVES		
Called up share capital (Note 4)	100	100
Capital reserve (Note 5)	518,812	518,812
	<hr/>	<hr/>
TOTAL EQUITY SHAREHOLDERS' FUNDS	518,912	518,912
	<hr/>	<hr/>

For the 52 weeks ended 25 September 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period, in accordance with sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 June 2022.



J Bridge
Director

The notes on pages 4 and 5 form an integral part of these financial statements.

The registered number of the company, S. A. Brain & Company Ventures Limited is 03631124

S. A. BRAIN & COMPANY VENTURES LIMITED

S. A. BRAIN & COMPANY VENTURES LIMITED
NOTES TO THE ACCOUNTS – 25 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the period and accordingly no profit and loss account is presented. There have been no gains or losses nor any movements in shareholders' funds.

No emoluments were paid to directors during the period or the previous period.

The company has no other employees.

3. DEBTORS

	2021 £	2020 £
Amounts owed by parent undertaking	518,912	518,912
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

	2021 £	2020 £	
Authorised, allotted and fully paid			
50 'A' Ordinary shares of £1 each	50	50	1
50 'B' Ordinary shares of £1 each	50	50	1
	<u> </u>	<u> </u>	
	100	100	1
	<u> </u>	<u> </u>	

5. PROFIT AND LOSS ACCOUNT

	£
At 25 September 2021 and 26 September 2020	518,812
	<u> </u>

S. A. BRAIN & COMPANY VENTURES LIMITED

NOTES TO THE ACCOUNTS – 25 SEPTEMBER 2021 (CONTINUED)

7 RELATED PARTY TRANSACTIONS

The company is exempt from disclosing transactions with fellow group companies, under Financial Reporting Standard Number 8 - "Related party Transactions" as it is a 100% subsidiary of a group whose accounts are publicly available.

8 ULTIMATE PARENT COMPANY

The ultimate parent company is S. A. Brain & Company Limited, a company registered in England and Wales. This is the smallest and largest group for which group accounts are prepared.