

**REGISTERED NUMBER: 03631117 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**B F KEANE ELECTRICAL CONTRACTORS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**B F KEANE ELECTRICAL CONTRACTORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTOR:** B F Keane

**REGISTERED OFFICE:** Windover House  
St Ann Street  
SALISBURY  
SP1 2DR

**REGISTERED NUMBER:** 03631117 (England and Wales)

**ACCOUNTANTS:** Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

BALANCE SHEET  
31 MARCH 2018

|  | Notes | 2018<br>£      | £                    | 2017<br>£      | £                    |
|--|-------|----------------|----------------------|----------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                      |                |                      |
| Tangible assets                              | 4     |                | 63,615               |                | 66,150               |
| <b>CURRENT ASSETS</b>                        |       |                |                      |                |                      |
| Stocks                                       |       | 37,508         |                      | 26,892         |                      |
| Debtors                                      | 5     | 340,579        |                      | 166,201        |                      |
| Cash at bank                                 |       | <u>63,645</u>  |                      | <u>51,102</u>  |                      |
|  |       | 441,732        |                      | 244,195        |                      |
| <b>CREDITORS</b>                             |       |                |                      |                |                      |
| Amounts falling due within one year          | 6     | <u>420,628</u> |                      | <u>222,023</u> |                      |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>21,104</u>        |                | <u>22,172</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>84,719</u>        |                | <u>88,322</u>        |
| <b>CREDITORS</b>                             |       |                |                      |                |                      |
| Amounts falling due after more than one year | 7     |                | (2,204)              |                | (10,877)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(12,087)</u>      |                | <u>(13,230)</u>      |
| <b>NET ASSETS</b>                            |       |                | <u><u>70,428</u></u> |                | <u><u>64,215</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                      |                |                      |
| Called up share capital                      | 8     |                | 100                  |                | 100                  |
| Retained earnings                            |       |                | <u>70,328</u>        |                | <u>64,115</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>70,428</u></u> |                | <u><u>64,215</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 6 July 2018 and were signed by:

B F Keane - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

B F Keane Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and are presented in Sterling (£) which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 25% on reducing balance |

**Stocks**

Stock is valued at the lower of cost and net realisable value. Work in progress is stated at the proportion of invoice value completed but uninvoiced as at the period end.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors**

Debtors are measured at their recoverable amount.

**Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2017 - 21) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 4. TANGIBLE FIXED ASSETS

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 April 2017       | 138,309                            |
| Additions             | <u>18,670</u>                      |
| At 31 March 2018      | <u>156,979</u>                     |
| <b>DEPRECIATION</b>   |                                    |
| At 1 April 2017       | 72,159                             |
| Charge for year       | <u>21,205</u>                      |
| At 31 March 2018      | <u>93,364</u>                      |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 March 2018      | <u>63,615</u>                      |
| At 31 March 2017      | <u>66,150</u>                      |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                                      | Plant and<br>machinery<br>etc<br>£ |
|--------------------------------------|------------------------------------|
| <b>COST</b>                          |                                    |
| At 1 April 2017<br>and 31 March 2018 | <u>50,845</u>                      |
| <b>DEPRECIATION</b>                  |                                    |
| At 1 April 2017                      | 22,092                             |
| Charge for year                      | <u>7,188</u>                       |
| At 31 March 2018                     | <u>29,280</u>                      |
| <b>NET BOOK VALUE</b>                |                                    |
| At 31 March 2018                     | <u>21,565</u>                      |
| At 31 March 2017                     | <u>28,753</u>                      |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2018<br>£      | 2017<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 330,714        | 157,650        |
| Other debtors | <u>9,865</u>   | <u>8,551</u>   |
|               | <u>340,579</u> | <u>166,201</u> |



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2018           | 2017           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Hire purchase contracts      | 8,673          | 11,937         |
| Trade creditors              | 234,633        | 116,901        |
| Taxation and social security | 85,812         | 60,538         |
| Other creditors              | 91,510         | 32,647         |
|                              | <u>420,628</u> | <u>222,023</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2018         | 2017          |
|-------------------------|--------------|---------------|
|                         | £            | £             |
| Hire purchase contracts | <u>2,204</u> | <u>10,877</u> |

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:     | Nominal value: | 2018       | 2017       |
|---------|------------|----------------|------------|------------|
|         |            |                | £          | £          |
| 50      | Ordinary A | £1             | 50         | 50         |
| 50      | Ordinary B | £1             | 50         | 50         |
|         |            |                | <u>100</u> | <u>100</u> |

**9. RELATED PARTY DISCLOSURES**

Included in creditors: amounts due within one year is an amount of £25,418 (2017 - £5,247) due to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.