

**REGISTERED NUMBER 03631100 (England and Wales)**

Abbreviated Accounts for the Year Ended 31 December 2009

for

GEALES RESTAURANT LIMITED



GEALES RESTAURANT LIMITED (REGISTERED NUMBER 03631100)

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2009

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

GEALES RESTAURANT LIMITED

Company Information  
for the Year Ended 31 December 2009

**DIRECTORS**

A J Taylor  
J S G Garfield  
M N J Fuller  
M Davis  
Grovedean Ltd  
P A Burton

**SECRETARY:**

S E Atalay

**REGISTERED OFFICE:**

Bridle House  
36 Bridle Lane  
London  
W1F 9BZ

**REGISTERED NUMBER**

03631100 (England and Wales)

**SENIOR STATUTORY  
AUDITOR**

R D Brown

**AUDITORS**

R D Brown & Co, Chartered Certified Accountants  
Innovation Centre  
Highfield Drive  
Churchfields  
St Leonards on Sea  
East Sussex  
TN38 9UH

Report of the Independent Auditors to  
Geales Restaurant Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Geales Restaurant Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



R D Brown (Senior Statutory Auditor)  
for and on behalf of R D Brown & Co, Chartered Certified Accountants  
Innovation Centre  
Highfield Drive  
Churchfields  
St Leonards on Sea  
East Sussex  
TN38 9UH

Date 29<sup>th</sup> Nov 2010

**GEALES RESTAURANT LIMITED (REGISTERED NUMBER 03631100)**

**Abbreviated Balance Sheet**  
**31 December 2009**

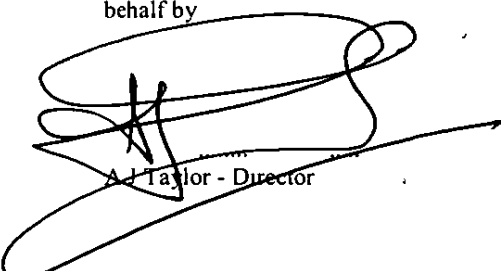
	Notes	31 12 09 £	31 12 08 £
<b>FIXED ASSETS</b>			
Tangible assets	2	217,353	281,754
<b>CURRENT ASSETS</b>			
Stocks		18,954	20,124
Debtors		<u>43,450</u>	<u>70,463</u>
		62,404	90,587
<b>CREDITORS</b>			
Amounts falling due within one year		<u>370,901</u>	<u>491,629</u>
<b>NET CURRENT LIABILITIES</b>		<u>(308,497)</u>	<u>(401,042)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(91,144)	(119,288)
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>12,310</u>	<u>50,630</u>
<b>NET LIABILITIES</b>		<u>(103,454)</u>	<u>(169,918)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	200	200
Profit and loss account		<u>(103,654)</u>	<u>(170,118)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(103,454)</u>	<u>(169,918)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

29<sup>th</sup> Nov 2010

and were signed on its

  
A.J. Taylor - Director

The notes form part of these abbreviated accounts

GEALES RESTAURANT LIMITED (REGISTERED NUMBER 03631100)

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2009

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	12.5% on cost
Plant & machinery	12.5% on cost
Computer equipment	20.0% on cost

During the period the directors transferred £81,488 of costs of fixed assets from Short leasehold to Plant & machinery to reflect the true nature of the cost. The rate of depreciation of both is the same therefore the effect on the depreciation cost in the year and in previous years is Nil

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The company's liabilities exceed its assets by £103,454 (2008 - £169,918). The company is profitable in the year and is expected to remain so in the following year and it depends on the continuing financial support of its parent and associated companies and the directors who have confirmed their ongoing financial support of the company and their ability to do so for the foreseeable future. The accounts have therefore been prepared on the going concern basis.

**GEALES RESTAURANT LIMITED (REGISTERED NUMBER 03631100)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2009**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	343,188
Additions	<u>31,239</u>
At 31 December 2009	<u>374,427</u>
<b>DEPRECIATION</b>	
At 1 January 2009	111,655
Charge for year	<u>45,419</u>
At 31 December 2009	<u>157,074</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>217,353</u>
At 31 December 2008	<u>231,533</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 12 09 £	31 12 08 £
200	Ordinary	1	200	100
100	Ordinary B	1	<u>-</u>	<u>100</u>
			<u>200</u>	<u>200</u>

**4 ULTIMATE PARENT COMPANY**

The ultimate parent company is Concept Venues Limited, whose registered office is situated at Bridle House, 36 Bridle Lane, London, W1F 9BZ. Group accounts are prepared by that entity.