

REGISTERED NUMBER: 03631100 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2008
for
GEALES RESTAURANT LIMITED

FRIDAY



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30/10/2009
COMPANIES HOUSE

GEALES RESTAURANT LIMITED (REGISTERED NUMBER: 03631100)

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for the Year Ended 31 December 2008**

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GEALES RESTAURANT LIMITED

Company Information
for the Year Ended 31 December 2008

DIRECTORS:

A J Taylor
J S G Garfield
M N J Fuller
M Davis
Grovedean Ltd

SECRETARY:

S E Green

REGISTERED OFFICE:

Bridle House
36 Bridle Lane
London
W1F 9BZ

REGISTERED NUMBER:

03631100 (England and Wales)

AUDITORS:

R D Brown & Co
Chartered Certified Accountants
and Registered Auditors
The Watch Oak
Chain Lane
Battle
East Sussex
TN33 0YD

Report of the Independent Auditors to
Geales Restaurant Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Geales Restaurant Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

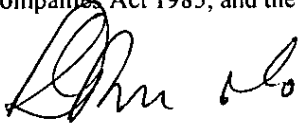
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



R D Brown & Co
Chartered Certified Accountants
and Registered Auditors
The Watch Oak
Chain Lane
Battle
East Sussex
TN33 0YD

Date:30/10/09.....

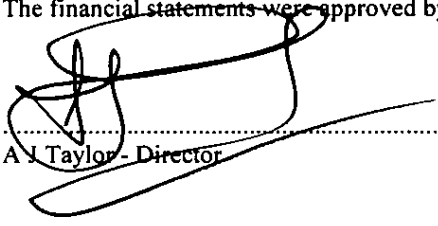
GEALES RESTAURANT LIMITED (REGISTERED NUMBER: 03631100)

Abbreviated Balance Sheet
31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	2		281,754		329,265
CURRENT ASSETS					
Stocks		20,124		24,867	
Debtors		<u>70,463</u>		<u>85,566</u>	
		90,587		110,433	
CREDITORS					
Amounts falling due within one year		<u>491,629</u>		<u>535,607</u>	
NET CURRENT LIABILITIES			(401,042)		(425,174)
TOTAL ASSETS LESS CURRENT LIABILITIES			(119,288)		(95,909)
CREDITORS					
Amounts falling due after more than one year			<u>50,630</u>		<u>78,028</u>
NET LIABILITIES			<u>(169,918)</u>		<u>(173,937)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(170,118)</u>		<u>(174,137)</u>
SHAREHOLDERS' FUNDS			<u>(169,918)</u>		<u>(173,937)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29th Oct 2009 and were signed on its behalf by:


.....
A.J. Taylor - Director

The notes form part of these abbreviated accounts

GEALES RESTAURANT LIMITED (REGISTERED NUMBER: 03631100)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	20% on cost
Office Equipment	20% and 10 % on cost
Furniture & Fittings	20% and 10% on cost
Kitchen Equipment	20% and 15% on cost
Refurbishment Costs	12.5% on cost
Security & Sound	20% on cost
Website	15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

At the year end the company's liabilities exceed its assets by £167,918 (2007 - £173,937) . The company relies on the ongoing support of its holding company, its fellow subsidiaries and directors who have confirmed their ongoing financial support of the company for the foreseeable future. The financial statements have therefore been drawn up on a going concern basis.

GEALES RESTAURANT LIMITED (REGISTERED NUMBER: 03631100)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	364,069
Additions	<u>14,138</u>
At 31 December 2008	<u>378,207</u>
DEPRECIATION	
At 1 January 2008	34,804
Charge for year	<u>61,649</u>
At 31 December 2008	<u>96,453</u>
NET BOOK VALUE	
At 31 December 2008	<u>281,754</u>
At 31 December 2007	<u>329,265</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
100	Ordinary	1	100	100
100	Ordinary B	1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Concept Venues Limited, whose registered office is situated at Bridle House, 36 Bridle Lane, London, W1F 9BZ. Group accounts are prepared by that entity