

Abbreviated Accounts for the Year Ended 31 December 2011

for

GEALES RESTAURANT LIMITED

WEDNESDAY



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GEALES RESTAURANT LIMITED (REGISTERED NUMBER. 03631100)

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for the Year Ended 31 December 2011

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**GEALES RESTAURANT LIMITED**

**Company Information**  
**for the Year Ended 31 December 2011**

<b>DIRECTORS:</b>	A J Taylor M N J Fuller P A Burton
<b>SECRETARY:</b>	S E Atalay
<b>REGISTERED OFFICE:</b>	Bridle House 36 Bridle Lane London W1F 9BZ
<b>REGISTERED NUMBER:</b>	03631100 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	R D Brown
<b>AUDITORS:</b>	Anderson & Pennington LLP 44A Floral Street LONDON WC2E 9DA

**Report of the Independent Auditors to**  
**Geales Restaurant Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Geales Restaurant Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



R D Brown (Senior Statutory Auditor)  
for and on behalf of Anderson & Pennington LLP  
44A Floral Street  
LONDON  
WC2E 9DA

Date 24th September 2012

**GEALES RESTAURANT LIMITED (REGISTERED NUMBER. 03631100)**

**Abbreviated Balance Sheet**

**31 December 2011**

	Notes	31 12 11 £	£	31 12 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,810		2,810
Tangible assets	3		<u>93,830</u>		<u>159,995</u>
			96,640		162,805
<b>CURRENT ASSETS</b>					
Stocks		21,849		23,415	
Debtors		218,956		88,973	
Cash at bank		<u>15,112</u>		<u>-</u>	
		255,917		112,388	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>377,631</u>		<u>335,693</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(121,714)</u>		<u>(223,305)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(25,074)</u>		<u>(60,500)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200		200
Profit and loss account			<u>(25,274)</u>		<u>(60,700)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(25,074)</u>		<u>(60,500)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24th September 2012 and were signed on its behalf by

  
A J Taylor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	20 0% on cost
Plant & machinery	20 0% on cost
Computer equipment	20 0% on cost
Fixture & fittings	10 0% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Going concern**

The company's liabilities exceed its assets by £18,119 (2010 - £60,500) The company was profitable in the year and is expected to remain so in the following year and it depends on the continuing financial support of its parent, associated companies and a director who have confirmed their ongoing financial support of the company and their ability to do so for the foreseeable future The accounts have therefore been prepared on the going concern basis.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011 and 31 December 2011	<u>2,810</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>2,810</u>
At 31 December 2010	<u>2,810</u>

**GEALES RESTAURANT LIMITED (REGISTERED NUMBER 03631100)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2011**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	384,396
Additions	<u>12,269</u>
At 31 December 2011	<u>396,665</u>
<b>DEPRECIATION</b>	
At 1 January 2011	224,401
Charge for year	<u>78,434</u>
At 31 December 2011	<u>302,835</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>93,830</u>
At 31 December 2010	<u>159,995</u>

**4 CREDITORS**

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 12 11 £	31 12 10 £
200	Ordinary	1	<u>200</u>	<u>200</u>

**6 ULTIMATE PARENT COMPANY**

The ultimate parent company is Concept Venues Limited, whose registered office is situated at Bridle House, 36 Bridle Lane, London, W1F 9BZ. Group accounts are prepared by that entity.