

**Staverton Connection Limited**  
**Company Limited by Guarantee**  
**Filleted Unaudited Financial Statements**  
**31 December 2016**



**HARPER SHELDON LIMITED**

Chartered Accountants  
Midway House  
Staverton Technology Park  
Herrick Way, Staverton  
Cheltenham, Glos.  
GL51 6TQ

# **Staverton Connection Limited**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 December 2016**

<b>Contents</b>	<b>Page</b>
Officers and professional advisers	<b>1</b>
Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements	<b>2</b>
Statement of financial position	<b>3</b>
Notes to the financial statements	<b>5</b>

# **Staverton Connection Limited**

## **Company Limited by Guarantee**

### **Officers and Professional Advisers**

**The board of directors**

B N Tee  
C E Malone

**Company secretary**

C N Tee

**Registered office**

Unit C  
Staverton Connection  
Gloucester Road  
Cheltenham  
GL51 0TF

**Accountants**

Harper Sheldon Limited  
Chartered Accountants  
Midway House  
Staverton Technology Park  
Herrick Way, Staverton  
Cheltenham, Glos.  
GL51 6TQ

**Bankers**

National Westminster Bank Plc  
31 The Promenade  
Cheltenham  
GL50 1LH

# **Staverton Connection Limited**

## **Company Limited by Guarantee**

### **Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Staverton Connection Limited**

#### **Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Staverton Connection Limited for the year ended 31 December 2016, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation).

HARPER SHELDON LIMITED  
Chartered Accountants  
Midway House  
Staverton Technology Park  
Herrick Way, Staverton  
Cheltenham, Glos.  
GL51 6TQ

Date: 11 September 2017.

# Staverton Connection Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2016

	Note	2016 £	£	2015 £
<b>Fixed assets</b>				
Tangible assets	5		4,378	5,837
<b>Current assets</b>				
Debtors	6	1,405		694
Cash at bank		17,982		15,510
		<u>19,387</u>		<u>16,204</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>783</u>		<u>523</u>
<b>Net current assets</b>			<b>18,604</b>	<b>15,681</b>
<b>Total assets less current liabilities</b>			<b>22,982</b>	<b>21,518</b>
<b>Net assets</b>			<b>22,982</b>	<b>21,518</b>

The statement of financial position  
continues on the following page.

The notes on pages 5 to 6 form part of these financial statements.

# Staverton Connection Limited

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

31 December 2016

	Note	2016 £	2015 £
<b>Capital and reserves</b>			
Retained earnings		<u>22,982</u>	<u>21,518</u>
<b>Members funds</b>		<u>22,982</u>	<u>21,518</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11.9.17, and are signed on behalf of the board by:

B N Tee  
Director



Company registration number: 03630733

The notes on pages 5 to 6 form part of these financial statements.

# **Staverton Connection Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2016**

#### **1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Unit C, Staverton Connection, Gloucester Road, Cheltenham, GL51 0TF.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

##### **Revenue recognition**

Income represents the value of service charges to tenants during the year.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Security Equipment	- 25% reducing balance
--------------------	------------------------

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **4. Company limited by guarantee**

The company is Limited by Guarantee and therefore has no share capital.

# Staverton Connection Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2016

#### 5. Tangible assets

	Security Equipment £	Total £
<b>Cost</b>		
At 1 January 2016 and 31 December 2016	14,251	<b>14,251</b>
<b>Depreciation</b>		
At 1 January 2016	8,414	<b>8,414</b>
Charge for the year	1,459	<b>1,459</b>
<b>At 31 December 2016</b>	<b>9,873</b>	<b>9,873</b>
<b>Carrying amount</b>		
At 31 December 2016	4,378	<b>4,378</b>
At 31 December 2015	5,837	5,837

#### 6. Debtors

	2016 £	2015 £
Service debtors	1,202	500
Other debtors	203	194
	<b>1,405</b>	<b>694</b>

#### 7. Creditors: amounts falling due within one year

	2016 £	2015 £
Service creditors	100	—
Other creditors	683	523
	<b>783</b>	<b>523</b>

#### 8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.