

Hassobury Mansion Management Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2020

Hassobury Mansion Management Limited

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Hassobury Mansion Management Limited

Company Information

Directors	T H Swanson M Stroud
Registered office	The Clockhouse Hassobury Mansion Bishop's Stortford Herts CM23 1JR

Hassobury Mansion Management Limited

(Registration number: 03630140)
Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		97,900	78,115
Creditors: Amounts falling due within one year	<u>3</u>	<u>(66,945)</u>	<u>(55,744)</u>
Net assets		<u>30,955</u>	<u>22,371</u>
Capital and reserves			
Members' fees		155	155
Other reserves		<u>30,800</u>	<u>22,216</u>
Members' funds		<u>30,955</u>	<u>22,371</u>

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has opted not to file a copy of the profit and loss account or director's report with the registrar.

Approved and authorised by the Board on 9 December 2020 and signed on its behalf by:

.....
T H Swanson
Director

Hassobury Mansion Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

The Clockhouse
Hassobury Mansion
Bishop's Stortford
Herts
CM23 1JR
United Kingdom

The principal place of business is:

Hassobury Mansion
Bishop's Stortford
Herts
CM23 1JR

These financial statements were authorised for issue by the Board on 9 December 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Hassobury Mansion Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2.1 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 3).

3 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Other creditors	66,945	55,744

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.