

Return of Final Meeting in a
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03629790

Name of Company

(a) Insert full name
of company

The Platform Company (UK) Limited

(b) Insert full
name(s) and
address(es)We Tim Walsh and Karen Dukes
Of PricewaterhouseCoopers LLP

7 More London Riverside, London SE1 2RT

- (c) Delete as applicable Give notice that a general meeting of the company was duly summoned for 8 June 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
- (d) Insert date having an account (of which a copy is attached) laid before it showing how the
- (e) The copy winding up of the company has been conducted, and the property of the account must be company has been disposed of and no quorum was present at the meeting authenticated by the written
- signature(s) of the The meeting was held at Cornwall Court, 19 Cornwall Street, Birmingham, B3 liquidator(s) 2DT
- (f) Insert venue of meeting

The winding up covers the period from 26 June 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed

Karen Dukes

Date

8/6/16

Presenter's name,
address and
referenceAmanda Lewis
PricewaterhouseCoopers LLP
(if any) 7 More London Riverside
London
SE1 2RT

SATURDAY

A08 11/06/2016 #68
COMPANIES HOUSE

THE PLATFORM COMPANY (UK) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 8 JUNE 2016**

INTRODUCTION

The Company was placed into members' voluntary liquidation on 26 June 2015 and Tim Walsh and Karen Dukes were appointed joint liquidators (the liquidators)

We are required to provide you with a final report on the conduct and outcome of the liquidation. This report is for the period 26 June 2015 to 8 June 2016 and also serves as a progress report for the same period.

We are also required to give you certain information about the Company and the liquidators, this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company's assets were

	£
Inter group debtors	44,660,402 50
Total	<u>44,660,402 50</u>

After our appointment, the Company's inter group debt was taken under control until distribution.

Prior to liquidation the Company performed a balance sheet tidy up exercise which resulted in the inter group debtors being reduced to £19,787. Realisations from the Company's assets during the liquidation totalled £19,787 and consisted of

	£
Inter group debtors	19,787
Total	<u>19,787</u>

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the company's records showed the Company had outstanding liabilities totalling as follows

	£
Inter group creditors	40,087,131 01
Total	<u>40,087,131 01</u>

All claims were agreed and settled before liquidation at the amounts shown in the directors' Declaration of Solvency.

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HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities HMRC have confirmed that the Company has no outstanding liabilities

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

Distributions to shareholders:

At the time of our appointment, the issued share capital of the company consisted of 1,878,651 £0 01 Ordinary shares

On 19 May 2016 we made a distribution in specie of £19,787 (representing approximately 1 pence per share) to the Ordinary shareholders

The distribution in specie consisted of the assignment of the inter group debtor balance The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate Instead, Lavendon Group has met our fees and expenses for the Company and 10 connected companies

Remuneration charged:

Our fees for this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation of this company and the additional 10 companies Our time costs for these periods were

	£
Work up to liquidation date	48,386
Liquidation – the Period	<u>22,666</u>
	<u>71,052</u>

The above time costs for the liquidation period are calculated to 3 June 2016, being the latest practicable date This represents 72 40 hours at an average hourly rate of £313 07

£67,741 has been invoiced in total for the liquidations It has been our normal practice to obtain the prior approval of Kevin Pantling before fees are invoiced

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Liquidators' expenses:

During the liquidation we have incurred expenses of £1,361 45 plus VAT. These costs, which will be or have been re-charged, consist of

	£	£
Category 1 expenses [see Note 1 below]		
Statutory advertising	810 45	
Statutory bonding	470	
Land registry and company searches	<u>21</u>	
		1,301 45
Category 2 expenses [see Note 2 below]		
Travel - mileage	48	
Photocopying/printing	5	
Searches	<u>7</u>	
		60
Total expenses		<u>1,361.45</u>

Notes

- 1 Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.
- 2 Category 2 expenses represent directly referable costs where payment is not to an independent third party

Members' rights re liquidators' remuneration and expenses:

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes our report.

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	The Platform Company (UK) Limited
Former names:	Mitie Powered Access Limited, Driveadmin Limited
Trading name(s)	
Company number:	03629790
Registered office:	15 Midland Court, Central Park, Lutterworth, Leicestershire, LE17 4PN
Liquidators' details:	
Liquidators' names:	Tim Walsh and Karen Dukes (the liquidators)
Liquidators' address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	26 June 2015
Nature of appointment:	Members' Voluntary Liquidation

Tim Walsh and Karen Dukes have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 26 JUNE 2015 TO 8 JUNE 2016**

	£
RECEIPTS	
Inter-group debtors	<u>19,787</u>
	<u>19,787</u>
	£
PAYMENTS	
Distribution to members	<u>19,787</u>
	<u>19,787</u>
BALANCE OF FUNDS HELD	<u>Nil</u>