

**Registered Number 03629385**

**IQ ACCOUNTANCY LTD**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	1,681	303
		<u>1,681</u>	<u>303</u>
<b>Current assets</b>			
Debtors		4,314	4,314
Cash at bank and in hand		3,363	1,111
		<u>7,677</u>	<u>5,425</u>
<b>Creditors: amounts falling due within one year</b>		<u>(8,702)</u>	<u>(4,380)</u>
<b>Net current assets (liabilities)</b>		<u>(1,025)</u>	<u>1,045</u>
<b>Total assets less current liabilities</b>		<u>656</u>	<u>1,348</u>
<b>Total net assets (liabilities)</b>		<u>656</u>	<u>1,348</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		655	1,347
<b>Shareholders' funds</b>		<u>656</u>	<u>1,348</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2013

And signed on their behalf by:

**Mr A S Channa, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

**Tangible assets depreciation policy**

Fixtures and fittings 25% reducing balance basis

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	4,618
Additions	1,938
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>6,556</u>
<b>Depreciation</b>	
At 1 April 2012	4,315
Charge for the year	560
On disposals	-
At 31 March 2013	<u>4,875</u>
<b>Net book values</b>	
At 31 March 2013	<u><u>1,681</u></u>
At 31 March 2012	<u><u>303</u></u>

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