

REGISTERED NUMBER: 03628074 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

J O HAMBRO LIMITED

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

J O HAMBRO LIMITED

Company Information
for the Year Ended 31 December 2017

DIRECTOR: R N Hambro

SECRETARY: Ms E Moseley

REGISTERED OFFICE: 8 Greencoat Place
LONDON
SW1P 1PL

REGISTERED NUMBER: 03628074 (England and Wales)

Statement of Financial Position
31 December 2017

31.12.16			Notes	31.12.17	
£	£			£	£
		FIXED ASSETS			
434		Tangible assets	5		8,019
1,442,159		Investments	6		1,782,246
<u>1,442,593</u>					<u>1,790,265</u>
		CURRENT ASSETS			
	86,178	Debtors	7	16,919	
	<u>943</u>	Cash at bank and in hand		<u>785,048</u>	
	87,121			801,967	
		CREDITORS			
	<u>47,727</u>	Amounts falling due within one year	8	<u>11,358</u>	
<u>39,394</u>		NET CURRENT ASSETS			<u>790,609</u>
<u>1,481,987</u>		TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,580,874</u>
		CAPITAL AND RESERVES			
3,525,000		Called up share capital		3,525,000	
4,073,268		Share Premium		4,073,268	
475,000		Capital Redemption Reserve		475,000	
<u>(6,591,281)</u>		Retained earnings		<u>(5,492,394)</u>	
<u>1,481,987</u>		SHAREHOLDERS' FUNDS		<u>2,580,874</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

R N Hambro - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

J O HAMBRO LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 33% straight line
Fixtures & Fittings	- 20% straight line

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost less any provision for impairment.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

5. TANGIBLE FIXED ASSETS

	Totals £	Office Equipment £	Fixtures & Fittings £
COST			
At 1 January 2017	12,663	11,300	1,363
Additions	9,750	-	9,750
At 31 December 2017	<u>22,413</u>	<u>11,300</u>	<u>11,113</u>
DEPRECIATION			
At 1 January 2017	12,229	11,066	1,163
Charge for year	2,165	115	2,050
At 31 December 2017	<u>14,394</u>	<u>11,181</u>	<u>3,213</u>
NET BOOK VALUE			
At 31 December 2017	<u>8,019</u>	<u>119</u>	<u>7,900</u>
At 31 December 2016	<u>434</u>	<u>234</u>	<u>200</u>

6. FIXED ASSET INVESTMENTS

	Totals £	Investments In Subsidiary Companies £	Investment In Associates £	Unlisted Investments £
COST				
At 1 January 2017	2,973,161	1,531,002	100,796	1,341,363
Additions	624,479	-	-	624,479
Disposals	(284,392)	-	-	(284,392)
At 31 December 2017	<u>3,313,248</u>	<u>1,531,002</u>	<u>100,796</u>	<u>1,681,450</u>
PROVISIONS				
At 1 January 2017 and 31 December 2017	<u>1,531,002</u>	<u>1,531,002</u>	-	-
NET BOOK VALUE				
At 31 December 2017	<u>1,782,246</u>	-	100,796	1,681,450
At 31 December 2016	<u>1,442,159</u>	-	100,796	1,341,363

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Rupert Hambro & Partners Limited
Nature of business: Management and Investment

%

Class of shares: holding

Ordinary 100.00

31.12.17 31.12.16

£ £

Aggregate capital and reserves (1,087,438) (1,086,560)

Profit / (loss) for the year (878) (£1,743)

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7. DEBTORS

	31.12.17 £	31.12.16 £
Amounts falling due within one year:		
Trade debtors	-	28,000
Other debtors	<u>3,928</u>	<u>46,052</u>
	<u>3,928</u>	<u>74,052</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>12,991</u>	<u>12,126</u>
Aggregate amounts	<u>16,919</u>	<u>86,178</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	-	6,204
Trade creditors	142	23,608
Amounts owed to associates	540	540
Taxation and social security	1,238	1,534
Other creditors	<u>9,438</u>	<u>15,841</u>
	<u>11,358</u>	<u>47,727</u>

Included in Other Creditors within one year was the balance of £6,866 due on 31 December 2016 (2017: £Nil) due to the company's director, Mr R Hambro. This balance represents the amounts injected into the company to supplement its working capital requirements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

9. RELATED PARTY DISCLOSURES

RELATED PARTY TRANSACTIONS

Included within other debtors is a balance of £212,991 (£212,126 :2016) due from Rupert Hambro and Partners Limited of which £200,000 (£200,000 :2016) has been provided for. J O Hambro Limited has a 100% shareholding in Rupert Hambro and Partners Limited.

Other Debtors include a sum of £3,808 due from the director, R N Hambro (£Nil :2016). Relevant tax payable of £1,238 under S 455 CTA 2010, has been provided in the Financial Statements. The outstanding loan has been paid back to the company by the director in September 2018. Consequently the relevant tax of £1,238 under S 455 CTA 2010 will not be payable by 1 October 2018.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R N Hambro.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.