

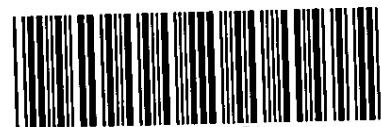
**J O HAMBRO LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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30/10/2009

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COMPANIES HOUSE

**J O HAMBRO LIMITED**  
**REGISTERED NUMBER: 3628074**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2008**

	Note	£	2008	£	£	2007	£
<b>FIXED ASSETS</b>							
Tangible fixed assets	2			7,701			-
Fixed asset investments	3			789,645			10,000
				<u>797,346</u>			<u>10,000</u>
<b>CURRENT ASSETS</b>							
Debtors	4	1,279,961			1,711,290		
Cash at bank and in hand		286,394			667,633		
		<u>1,566,355</u>			<u>2,378,923</u>		
<b>CREDITORS: amounts falling due within one year</b>				<u>(253,048)</u>		<u>(259,444)</u>	
<b>NET CURRENT ASSETS</b>				<u>1,313,307</u>			<u>2,119,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>2,110,653</u>			<u>2,129,479</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	5		3,525,000			3,525,000	
Share premium account			4,073,268			4,073,268	
Other reserves			475,000			475,000	
Profit and loss account			<u>(5,962,615)</u>			<u>(5,943,789)</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>2,110,653</u>			<u>2,129,479</u>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 26 October 2009



**R N Hambro**  
 Director

The notes on pages 2 to 4 form part of these financial statements.

## J O HAMBRO LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	5 years
Fixtures & fittings	-	4 years
Office equipment	-	3-4 years

##### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2008	51,953
Additions	8,560
	<hr/>
At 31 December 2008	60,513
<b>Depreciation</b>	
At 1 January 2008	51,953
Charge for the year	859
	<hr/>
At 31 December 2008	52,812
<b>Net book value</b>	
At 31 December 2008	<hr/> <hr/> 7,701

# J O HAMBRO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 January 2008	1,531,002
Additions	58,835
	<u>1,589,837</u>
At 31 December 2008	
<b>Impairment</b>	
At 1 January 2008	1,521,002
Impairment on disposals	10,000
	<u>1,531,002</u>
At 31 December 2008	
<b>Net book value</b>	
At 31 December 2008	<u>58,835</u>
At 31 December 2007	<u>10,000</u>
	£
<b>Cost or valuation</b>	
At 1 January 2008	1,531,002
Additions	1,474,899
Revaluations	(685,254)
	<u>2,320,647</u>
At 31 December 2008	
<b>Impairment</b>	
At 1 January 2008	1,521,002
Impairment on disposals	10,000
	<u>1,531,002</u>
At 31 December 2008	
<b>Net book value</b>	
At 31 December 2008	<u>789,645</u>
At 31 December 2007	<u>10,000</u>

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Rupert Hambro & Partners Limited	Ordinary	100%

## J O HAMBRO LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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#### 3. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 December 2008 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Rupert Hambro & Partners Limited	(1,080,260)	4,805,480

#### Listed investments

The market value of the listed investments at 31 December 2008 was £28,372 (2007 - £NIL).

#### 4. DEBTORS

Debtors include £1,201,065 (2007 - £1,608,496) falling due after more than one year.

#### 5. SHARE CAPITAL

	2008 £	2007 £
<b>Authorised</b>		
25,000,000 Ordinary shares of £1 each	25,000,000	25,000,000
<b>Allotted, called up and fully paid</b>		
3,525,000 Ordinary shares of £1 each	3,525,000	3,525,000