

Registered number  
03627404

Advanced Vision Technology Limited

Unaudited Filleted Accounts

30 September 2022

**Advanced Vision Technology Limited****Registered number:** 03627404**Balance Sheet****as at 30 September 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	15,136	16,643
<b>Current assets</b>			
Stocks		93,255	-
Debtors	4	52,129	105,686
Cash at bank and in hand		-	14,868
		<u>145,384</u>	<u>120,554</u>
<b>Creditors: amounts falling due within one year</b>	5	(152,992)	(80,260)
<b>Net current (liabilities)/assets</b>		<u>(7,608)</u>	<u>40,294</u>
<b>Total assets less current liabilities</b>		<u>7,528</u>	<u>56,937</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(101,817)	(134,317)
<b>Provisions for liabilities</b>		(71)	(3,162)
<b>Net liabilities</b>		<u>(94,360)</u>	<u>(80,542)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(94,362)	(80,544)
<b>Shareholders' funds</b>		<u>(94,360)</u>	<u>(80,542)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T J White

Director

Approved by the board on 31 July 2023

# Advanced Vision Technology Limited

## Notes to the Accounts

for the year ended 30 September 2022

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	reducing balance 15% & 25%

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences

between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Leased assets***

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>5</u>	<u>5</u>

### **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2021	11,900	44,839	56,739
Additions	-	1,374	1,374
At 30 September 2022	<u>11,900</u>	<u>46,213</u>	<u>58,113</u>
<b>Depreciation</b>			
At 1 October 2021	11,900	28,196	40,096
Charge for the year	-	2,881	2,881
At 30 September 2022	<u>11,900</u>	<u>31,077</u>	<u>42,977</u>
<b>Net book value</b>			
At 30 September 2022	<u>-</u>	<u>15,136</u>	<u>15,136</u>
At 30 September 2021	-	16,643	16,643

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	45,506
Other debtors	52,129	60,180
	<u>52,129</u>	<u>105,686</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	66,473	34,850
Trade creditors	66,635	34,579
Taxation and social security costs	998	7,562
Other creditors	18,886	3,269
	<u>152,992</u>	<u>80,260</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>101,817</u>	<u>134,317</u>

<b>7 Loans</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Secured bank loans	<u>86,667</u>	<u>119,167</u>

HSBC has a fixed and floating charge over all assets of the company dated 15 May 2021.

<b>8 Other financial commitments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases	<u>56,962</u>	<u>6,103</u>

## **9 Other information**

Advanced Vision Technology Limited is a private company limited by shares and incorporated in England. Its registered office is:

Thames House  
Mere Park, Dedmere Road  
Marlow  
Buckinghamshire  
SL7 1PB

## **10 Going concern**

The accounts have been prepared on a going concern basis due to the continued support of the creditors of the company.

This document was delivered using electronic communications and authenticated in accordance with the

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.