

Registered number
03627404

Advanced Vision Technology Limited

Unaudited Filleted Accounts

30 September 2018

Advanced Vision Technology Limited**Registered number:** 03627404**Balance Sheet****as at 30 September 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	14,504	13,126
Current assets			
Stocks		1,297	1,725
Debtors	4	84,979	101,343
Cash at bank and in hand		46,469	80,165
		<u>132,745</u>	<u>183,233</u>
Creditors: amounts falling due within one year	5	(107,299)	(165,290)
Net current assets		<u>25,446</u>	<u>17,943</u>
Total assets less current liabilities		<u>39,950</u>	<u>31,069</u>
Provisions for liabilities		(2,565)	(2,458)
Net assets		<u>37,385</u>	<u>28,611</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		37,383	28,609
Shareholders' funds		<u>37,385</u>	<u>28,611</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T J White

Director

Approved by the board on 28 June 2019

Advanced Vision Technology Limited

Notes to the Accounts

for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	reducing balance 15% & 25%

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Leasehold improvements	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 October 2017	10,400	30,864	41,264
Additions	1,500	5,158	6,658
Disposals	-	(3,220)	(3,220)
At 30 September 2018	<u>11,900</u>	<u>32,802</u>	<u>44,702</u>
Depreciation			
At 1 October 2017	10,212	17,926	28,138
Charge for the year	689	2,961	3,650
On disposals	-	(1,590)	(1,590)
At 30 September 2018	<u>10,901</u>	<u>19,297</u>	<u>30,198</u>
Net book value			
At 30 September 2018	<u>999</u>	<u>13,505</u>	<u>14,504</u>
At 30 September 2017	<u>188</u>	<u>12,938</u>	<u>13,126</u>

4 Debtors	2018	2017
	£	£
Trade debtors	64,944	80,413
Other debtors	20,035	20,930
	<u>84,979</u>	<u>101,343</u>

5 Creditors: amounts falling due within one year	2018	2017
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	£	£
Trade creditors	20,365	70,853
Taxation and social security costs	33,600	36,204
Other creditors	53,334	58,233
	<u>107,299</u>	<u>165,290</u>

6 Other financial commitments

2018 2017

£ £

Total future minimum payments under non-cancellable operating leases

18,495 49,683

7 Other information

Advanced Vision Technology Limited is a private company limited by shares and incorporated in England. Its registered office is:

Thames House

Mere Park, Dedmere Road

Marlow

Buckinghamshire

SL7 1PB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.