

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
ADVANCED VISION TECHNOLOGY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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DIRECTORS:

Mr T J White
Dr A J Pritchard

SECRETARY:

Mr T J White

REGISTERED OFFICE:

Thames House
Mere Park
Dedmere Road
Marlow
Buckinghamshire
SL7 1PB

REGISTERED NUMBER:

03627404 (England and Wales)

ACCOUNTANTS:

Seymour Taylor
ST Hampden Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ADVANCED VISION TECHNOLOGY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Advanced Vision Technology Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Advanced Vision Technology Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Advanced Vision Technology Limited and state those matters that we have agreed to state to the Board of Directors of Advanced Vision Technology Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advanced Vision Technology Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Advanced Vision Technology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Advanced Vision Technology Limited. You consider that Advanced Vision Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Advanced Vision Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Seymour Taylor
ST Hampden Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

29 June 2017

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		13,381		15,629
CURRENT ASSETS					
Stocks		1,723		1,718	
Debtors		187,280		22,886	
Cash at bank		<u>22,432</u>		<u>59,340</u>	
		211,435		83,944	
CREDITORS					
Amounts falling due within one year		<u>181,769</u>		<u>32,130</u>	
NET CURRENT ASSETS			<u>29,666</u>		<u>51,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,047		67,443
PROVISIONS FOR LIABILITIES			<u>2,543</u>		<u>3,107</u>
NET ASSETS			<u>40,504</u>		<u>64,336</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>40,502</u>		<u>64,334</u>
SHAREHOLDERS' FUNDS			<u>40,504</u>		<u>64,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

Mr T J White - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- over the lease term
Plant and machinery	- reducing balance - 25% and reducing balance - 15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Research and development costs are charged to the profit and loss account in the year they are incurred.

Operating lease commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	42,110
Additions	<u>1,149</u>
At 30 September 2016	<u>43,259</u>
DEPRECIATION	
At 1 October 2015	26,481
Charge for year	<u>3,397</u>
At 30 September 2016	<u>29,878</u>
NET BOOK VALUE	
At 30 September 2016	<u>13,381</u>
At 30 September 2015	<u>15,629</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.