

Registered number
03627404

Advanced Vision Technology Limited

Abbreviated Accounts

30 September 2012

Advanced Vision Technology Limited**Registered number:** 03627404**Abbreviated Balance Sheet****as at 30 September 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	19,653	21,692
Current assets			
Debtors		129,560	91,957
Cash at bank and in hand		840	76,493
		<u>130,400</u>	<u>168,450</u>
Creditors: amounts falling due within one year		<u>(31,816)</u>	<u>(42,230)</u>
Net current assets		98,584	126,220
Total assets less current liabilities		<u>118,237</u>	<u>147,912</u>
Provisions for liabilities		<u>(3,685)</u>	<u>(4,017)</u>
Net assets		<u>114,552</u>	<u>143,895</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		114,550	143,893
Shareholders' funds		<u>114,552</u>	<u>143,895</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. T. J. White

Director

Dr. A. J. Pritchard

Director

Approved by the board on 26 June 2013

Advanced Vision Technology Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
Office equipment	15% reducing balance
Leasehold improvements	Length of lease

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Research and development

Research and development costs are charged to the profit and loss account in the year they are incurred.

2 Tangible fixed assets **£**

Cost

At 1 October 2011	35,287
Additions	3,175
Disposals	(1,706)
At 30 September 2012	<u>36,756</u>

Depreciation

At 1 October 2011	13,595
Charge for the year	4,565
On disposals	(1,057)
At 30 September 2012	<u>17,103</u>

Net book value

At 30 September 2012	<u>19,653</u>
At 30 September 2011	<u>21,692</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr. T. J. White				
Loan, interest free and repayable on demand. Highest balance during the year £290.	185	105	(185)	105
	<u>185</u>	<u>105</u>	<u>(185)</u>	<u>105</u>

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