

Registered number
3627404

ADVANCED VISION TECHNOLOGY LIMITED

Abbreviated Accounts

30 September 2003



ADVANCED VISION TECHNOLOGY LIMITED
Abbreviated Balance Sheet
as at 30 September 2003

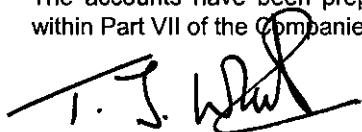
	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	5,398	7,241
Current assets			
Stocks		3,378	6,894
Debtors		35,280	18,285
Cash at bank and in hand		-	187
		<u>38,658</u>	<u>25,366</u>
Creditors: amounts falling due within one year		<u>(39,067)</u>	<u>(27,287)</u>
Net current liabilities		(409)	(1,921)
Total assets less current liabilities		<u>4,989</u>	<u>5,320</u>
Provisions for liabilities and charges		(430)	(661)
Net assets		<u>4,559</u>	<u>4,659</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,557	4,657
Shareholders' funds		<u>4,559</u>	<u>4,659</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr. T. J. White
 Director

Approved by the board on 13 July 2003



Dr. A. J. Pritchard
 Director

ADVANCED VISION TECHNOLOGY LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	25% reducing balance
Office Equipment	15% reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Research and Development

Research and development costs are charged to the profit and loss account in the year they are incurred.

2 Tangible fixed assets

£

Cost

At 1 October 2002	13,332
Additions	432
Disposals	(2,895)
At 30 September 2003	<u>10,869</u>

Depreciation

At 1 October 2002	6,091
Charge for the year	1,298
On disposals	(1,918)
At 30 September 2003	<u>5,471</u>

Net book value

At 30 September 2003	<u>5,398</u>
At 30 September 2002	<u>7,241</u>

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for the year ended 30 September 2003

3 Share capital		2003	2002
		£	£
Authorised:			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	2003	2002	2003
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>