

Registered number
3626915

Sahara Ventures Limited

Abbreviated Accounts

31 December 2008

FRIDAY



LXWWWJ2

L45

30/10/2009

230

COMPANIES HOUSE

Sahara Ventures Limited
Abbreviated Balance Sheet
as at 31 December 2008

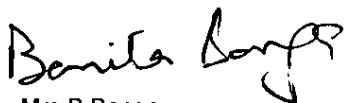
	Notes	2008 £	2007 £
Fixed assets			
Investments	2	380,130	378,425
Current assets			
Debtors	200	-	-
Investments held as current assets		16,317	16,317
Cash at bank and in hand	4	5,347	5,347
		<u>16,521</u>	<u>21,664</u>
Creditors: amounts falling due within one year		(10,415)	(12,770)
Net current assets		<u>6,106</u>	<u>8,894</u>
Total assets less current liabilities		<u>386,236</u>	<u>387,319</u>
Creditors: amounts falling due after more than one year		(363,073)	(360,165)
Net assets		<u>23,163</u>	<u>27,154</u>
Capital and reserves			
Called up share capital	4	1,500	1,500
Profit and loss account		21,663	25,654
Shareholders' funds		<u>23,163</u>	<u>27,154</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs B Banga
Director

Approved by the board on 27 October 2009

Sahara Ventures Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Investment properties

It is the company's policy to follow Statement of Standard Accounting Practice No .19 which requires that the investment properties be stated at their open market values as at the balance sheet date.

2 Investments

£

Cost

At 1 January 2008

378,425

Additions

1,705

At 31 December 2008

380,130

The investment properties have been stated at their historic cost as the properties were bought recently and their market values are not materially different from their historic cost, in the opinion of the directors.

3 Loans

2008

2007

£

£

Creditors include:

Amounts falling due for payment after more than five years

363,073

360,165

Secured bank loans/mortgages

363,073

360,165

4 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

10,000

10,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1,500

1,500

1,500

1,500