

Way Ahead Solutions Limited
ABBREVIATED ACCOUNTS COVER

Way Ahead Solutions Limited

Company No. 03626906

Abbreviated Accounts

30 September 2015

Way Ahead Solutions Limited
ABBREVIATED BALANCE SHEET
at 30 September 2015

Company No. 03626906	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	289,646	289,761
		<u>289,646</u>	<u>289,761</u>
Current assets			
Debtors		17,820	3,008
Cash at bank and in hand		217,292	58,529
		<u>235,112</u>	<u>61,537</u>
Creditors: Amounts falling due within one year		<u>(64,248)</u>	<u>(9,408)</u>
Net current assets		170,864	52,129
Total assets less current liabilities		460,510	341,890
Creditors: Amounts falling due after more than one year		<u>(258,355)</u>	<u>(258,355)</u>
Net assets		<u>202,155</u>	<u>83,535</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		202,055	83,435
Shareholder's funds		<u>202,155</u>	<u>83,535</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 June 2016

And signed on its behalf by:

S.M. Phillips
 Director
 24 June 2016

Way Ahead Solutions Limited
NOTES TO THE ABBREVIATED
ACCOUNTS
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Straight line
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Freehold investment property

In accordance with the FRSSE, investment properties are revalued annually and any surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 October 2014	296,957	296,957
Additions	498	498
At 30 September 2015	<u>297,455</u>	<u>297,455</u>
Amortisation		
At 1 October 2014	7,196	7,196
Charge for the year	613	613
At 30 September 2015	<u>7,809</u>	<u>7,809</u>
Net book values		
At 30 September 2015	<u>289,646</u>	<u>289,646</u>
At 30 September 2014	<u>289,761</u>	<u>289,761</u>

3 Share Capital

	Nominal	2015	2015	2014
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary	1.00	100	100	100
			<u>100</u>	<u>100</u>

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