

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

TIELITE LIMITED

TIELITE LIMITED (REGISTERED NUMBER: 03626901)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TIELITE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTORS:

J Collins
L B Watson
I K Watson

SECRETARIES:

Mrs F M Delsol-Watson
I K Watson

REGISTERED OFFICE:

166a Glyn Road
London
E5 0JE

REGISTERED NUMBER:

03626901 (England and Wales)

ACCOUNTANTS:

Charles Bennett Limited
Chartered Certified Accountants
243 New Road
Croxley Green
Rickmansworth
Hertfordshire
WD3 3HE

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		18,352		15,717
CURRENT ASSETS					
Debtors		7,530		30,808	
Cash at bank		-		818	
		<u>7,530</u>		<u>31,626</u>	
CREDITORS					
Amounts falling due within one year		<u>25,767</u>		<u>37,910</u>	
NET CURRENT LIABILITIES			<u>(18,237)</u>		<u>(6,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115		9,433
PROVISIONS FOR LIABILITIES			947		420
NET (LIABILITIES)/ASSETS			<u>(832)</u>		<u>9,013</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(834)		9,011
SHAREHOLDERS' FUNDS			<u>(832)</u>		<u>9,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 June 2015 and were signed on its behalf by:

L B Watson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In addition the accounts have been produced under the going concern convention which assumes the continuing support of the company's bankers, creditors and directors.

Turnover

Turnover represents net invoiced sales of goods, services and studio rentals.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	26,262
Additions	4,664
Disposals	(4,000)
At 30 September 2014	<u>26,926</u>
DEPRECIATION	
At 1 October 2013	10,545
Charge for year	1,579
Eliminated on disposal	(3,550)
At 30 September 2014	<u>8,574</u>
NET BOOK VALUE	
At 30 September 2014	<u>18,352</u>
At 30 September 2013	<u>15,717</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2014 £	2013 £
1	Ordinary "A"	£1	1	1
1	Ordinary "B"	£1	1	1
			<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2014 and 30 September 2013:

	2014 £	2013 £
L B Watson		
Balance outstanding at start of year	16,329	-
Amounts advanced	28,491	16,329
Amounts repaid	(43,003)	-
Balance outstanding at end of year	<u>1,817</u>	<u>16,329</u>

The director L.B. Watson's overdrawn current account was repaid to the company on 2nd April 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.