

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**FOR**

**TIELITE LIMITED**

**TIELITE LIMITED (REGISTERED NUMBER: 03626901)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**TIELITE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**DIRECTORS:**

J Collins  
L B Watson  
I K Watson

**SECRETARIES:**

Mrs F M Delsol-Watson  
I K Watson

**REGISTERED OFFICE:**

166a Glyn Road  
London  
E5 0JE

**REGISTERED NUMBER:**

03626901 (England and Wales)

**ACCOUNTANTS:**

Charles Bennett Limited  
Chartered Certified Accountants  
243 New Road  
Croxley Green  
Rickmansworth  
Hertfordshire  
WD3 3HE

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		26,563		18,352
<b>CURRENT ASSETS</b>					
Debtors		62,830		7,530	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>49,411</u>		<u>25,767</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>13,419</u>		<u>(18,237)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,982		115
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,589</u>		<u>947</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>37,393</u></u>		<u><u>(832)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>37,391</u>		<u>(834)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>37,393</u></u>		<u><u>(832)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2016 and were signed on its behalf by:

L B Watson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**
**1. ACCOUNTING POLICIES**
**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

In addition the accounts have been produced under the going concern convention which assumes the continuing support of the company's bankers, creditors and directors.

**Turnover**

Turnover represents net invoiced sales of goods, services and studio rentals.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and not provided

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	26,926
Additions	13,285
Disposals	(2,590)
At 30 September 2015	<u>37,621</u>
<b>DEPRECIATION</b>	
At 1 October 2014	8,574
Charge for year	4,465
Eliminated on disposal	(1,981)
At 30 September 2015	<u>11,058</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>26,563</u>
At 30 September 2014	<u>18,352</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary "A"	£1	1	1
1	Ordinary "B"	£1	1	1
			<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	2015 £	2014 £
<b>L B Watson</b>		
Balance outstanding at start of year	1,817	16,329
Amounts advanced	27,815	28,491
Amounts repaid	(19,965)	(43,003)
Balance outstanding at end of year	<u>9,667</u>	<u>1,817</u>

The director L.B. Watson's overdrawn current account was repaid to the company on 6th December 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.