

Annual Report Seabrook Industrial & Welding Supplies Limited

2013

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Seabrook Industrial & Welding Supplies Limited

Annual report for the year ended 31 December 2013

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Profit and loss account for the year ended 31 December 2013

	Note	2013	2012
In £			
Administrative expenses		-	86
Profit on ordinary activities before taxation		-	86
Taxation		-	-
Profit for the year	[5]	-	86

The company has no recognised gains and losses in the year other than those included in the profit and loss account above and therefore no separate statement of total recognised gains and losses has been prepared.

There is no material difference between the profit on ordinary activities before taxation and the result for the financial year stated above and their historical cost equivalents.

The audit fee of £100 (2012: £100) was borne by the parent company, Industrial Supplies & Services Limited.

Balance sheet as at 31 December 2013			
	Note	2013	2012
In £			
Creditors: amounts falling due within one year	[4]	-	-
Net liabilities		-	-
Capital and reserves			
Called up share capital	[5]	143,000	143,000
Profit and loss account		(143,000)	(143,000)
Shareholders' deficit	[6]	-	-

For the year ended 31 December 2013 the Company was entitled to an exemption from the requirement to have an audit under the provision of Section 480 of the Companies Act 2006.

No notice has been deposited with the company under section 476 of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for;

a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006; and

b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its result for the financial period in accordance with Sections 393 and 394 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

The financial statements on pages 5 to 8 were approved by the board of directors on 3 September 2014 and were signed on its behalf by:

Mr A. J. Bridger
Director

Notes to the financial statements for the year ended 31 December 2013

[1] Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost accounting rules.

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2013.

[2] Employees and Directors emoluments

There were no employees during the year.

The directors of the company are employed as managers or directors by Industrial Supplies & Services Limited or BOC Limited and are remunerated by the relevant company in respect of their services to the group as a whole. Their emoluments are dealt with in the accounts of Industrial Supplies & Services Limited or BOC Limited. Consequently, they have not been disclosed in this note.

[3] Tax on loss on ordinary activities

In £	2013	2012
Tax on profit on ordinary activities	-	-
Factors affecting tax for the year		
The tax assessed for the year is different to the rate of corporation tax in the UK of 23.255% (2012 :24.5%).		
The differences are explained below:		
Loss on ordinary activities before taxation	-	86
Loss on ordinary activities multiplied by standard		
rate of corporation tax in the UK 23.25% (2012: 24.5%)	-	(21)
Effects of:		
Expenses not deductible for tax purposes	-	21
Adjustment to tax charge in respect of previous year	-	-
Group relief for nil consideration	-	-
Current tax charge for the year (as above)	-	-

[4] Share capital

In £	2013	2012
Authorised, allotted and fully paid		
143,000 Ordinary shares of £1 each	143,000	143,000

[5] Reconciliation of movements in shareholders' funds

In £	2013	2012
Profit for the financial year	-	86
Share options credit - capital contribution	-	142,000
Total	-	142,086
Opening shareholders' funds	-	(142,086)
Closing shareholders' funds	-	-

[6] Ultimate parent undertaking

The company is a 99.3% subsidiary of The BOC Group Limited, a company registered in England & Wales.

The ultimate parent company is Linde AG, Klosterhofstrasse 1, 80331 Munich, Germany.

Linde AG is the smallest and largest group to consolidate these financial statements. Copies of Linde AG's consolidated financial statements can be obtained from that company at Klosterhofstrasse 1, 80331 Munich, Germany.