

Registered Number 03626487

CARONIA COURT MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

30 June 2016

## Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible	2	14,348	14,348
Total fixed assets		14,348	14,348
<b>Current assets</b>			
Cash at bank and in hand	3	15	15
Total current assets		15	15
<b>Net current assets</b>		15	15
<b>Total assets less current liabilities</b>		14,363	14,363
<b>Total net Assets (liabilities)</b>		14,363	14,363
<b>Capital and reserves</b>			
Called up share capital	4	15	15
Other reserves		14,348	14,348
<b>Shareholders funds</b>		14,363	14,363

- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2016

And signed on their behalf by:

**Mr Michael Saunders, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 June  
2016

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The freehold interest in the property is stated at Cost. The directors assess annually the need to provide for any impairment in recoverable amount below cost.

**Turnover**

The Company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property Caronia Court, 71 Plough Way, that do not form part of annual accounts of the Company and are not filed at Companies House. All service charge monies received from the residents of the property at Caronia Court, 71 Plough Way, London SE16 7AD are held on trust for the residents.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 June 2015	14,348
additions	
disposals	
revaluations	
transfers	
At 30 June 2016	<u>14,348</u>
Depreciation	
At 30 June 2015	0
Charge for year	
on disposals	
At 30 June 2016	<u>0</u>
Net Book Value	
At 30 June 2015	14,348

At 30 June 2016

14,348

The residual value of the Freehold of the building is deemed to be equal to, or exceeds, its current carrying value, and therefore the depreciation for the year was £nil. This represents the freehold reversion in the common areas of Caronia Court, 71 Plough Way London stated at cost.

**3 Cash at bank and in hand**

The Limited Company does not have a separate bank account to hold the funds only belonging to Caronia Court Management Company Limited, instead these monies are combined with the service charge trust bank balance.

**4 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Authorised share capital:		
Allotted, called up and fully paid:		
15 Ordinary of £1.00 each	15	15

**5 Transactions with directors**

None Noted

**6 Related party disclosures**

None Noted

**7 Tech 03/11**

In accordance with Tech 03/11, guidance issued by the Institute of Chartered Accountants in England and Wales, the net service charge assets and reserves which are held under trust on behalf of the tenants are shown in a separate service charge accounts balance sheet. Thus the assets owned by the company are distinguished from those held on trust for the tenants.

**8 Service Charge Reserves held on trust**

The service charge reserves are held on trust for tenants and thus no longer included within

Caronia Court Management Company Limited's own balance sheet. The service charge reserves which total £32,401.00 are instead included in the Service Charge Trust balance sheet.