

**Registered Number 03625975**

**VANTAGE FACILITIES LIMITED**

**Abbreviated Accounts**

**30 September 2012**

## Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	32,852	35,922
		<u>32,852</u>	<u>35,922</u>
<b>Current assets</b>			
Debtors		106,432	123,657
Cash at bank and in hand		7	7
		<u>106,439</u>	<u>123,664</u>
<b>Creditors: amounts falling due within one year</b>		(141,462)	(144,556)
<b>Net current assets (liabilities)</b>		<u>(35,023)</u>	<u>(20,892)</u>
<b>Total assets less current liabilities</b>		<u>(2,171)</u>	<u>15,030</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,758)	(11,494)
<b>Provisions for liabilities</b>		(6,500)	(7,000)
<b>Total net assets (liabilities)</b>		<u>(17,429)</u>	<u>(3,464)</u>
<b>Capital and reserves</b>			
Called up share capital	3	111	111
Profit and loss account		(17,540)	(3,575)
<b>Shareholders' funds</b>		<u>(17,429)</u>	<u>(3,464)</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 April 2013

And signed on their behalf by:

**H WILLIAMS, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line

Fixtures, fittings and

equipment - 20% straight line

Motor vehicles - 25% reducing balance

**Other accounting policies****LEASING AND HIRE PURCHASE COMMITMENTS**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**PENSIONS**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2011	113,730
Additions	14,293

Disposals	(13,136)
Revaluations	-
Transfers	-
At 30 September 2012	<u>114,887</u>
<b>Depreciation</b>	
At 1 October 2011	77,808
Charge for the year	9,974
On disposals	<u>(5,747)</u>
At 30 September 2012	<u>82,035</u>
<b>Net book values</b>	
At 30 September 2012	<u>32,852</u>
At 30 September 2011	<u>35,922</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100
10 B Ordinary shares of £1 each	10	10
1 C Ordinary share of £1 each	1	1

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