

**Brocco Management Limited**  
**Unaudited financial statements**  
**30 September 2016**

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# **Brocco Management Limited**

## **Financial statements**

**Year ended 30 September 2016**

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# **Brocco Management Limited**

## **Director's report**

**Year ended 30 September 2016**

The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

### **Director**

The director who served the company during the year was as follows:

Mark J Robson

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 June 2017 and signed on behalf of the board by:



Adam McGhin  
Company Secretary

# Brocco Management Limited

## Statement of financial position

30 September 2016

	Note	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	3	<u>8</u>		<u>8</u>	
<b>Net current assets</b>			<u>8</u>		<u>8</u>
<b>Total assets less current liabilities</b>			<u>8</u>		<u>8</u>
<b>Capital and reserves</b>					
Called up share capital	4		<u>8</u>		<u>8</u>
<b>Shareholders' funds</b>			<u>8</u>		<u>8</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 16 June 2017, and are signed on behalf of the board by:



Mark J Robson  
Director

Company registration number: 03625714

The notes on pages 3 to 4 form part of these financial statements.

# Brocco Management Limited

## Notes to the financial statements

Year ended 30 September 2016

### 1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

The entity is a limited company incorporated in England and Wales. The registered office is:

Citygate,  
St James' Boulevard,  
Newcastle upon Tyne,  
NE1 4JE

### 2. Accounting policies

#### Basis of preparation

The company was dormant (within the definition of section 480 of the Companies Act 2006) throughout the year ended 30 September 2016.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2014. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 8.

#### Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders' funds during the current year or prior year.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas involving a higher degree of judgement or complexity or areas where assumptions and estimates are significant to the financial statements.

### 3. Debtors

	2016	2015
	£	£
Amounts owed by group undertakings	<u>8</u>	<u>8</u>

# Brocco Management Limited

## Notes to the financial statements *(continued)*

Year ended 30 September 2016

**4. Called up share capital**

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

**5. Reserves**

Called up share capital - This represents the nominal values of the shares that have been issued.

**6. Related party transactions**

No such transactions with related parties were undertaken.

**7. Ultimate parent undertaking and controlling party**

The director is of the opinion that there is no ultimate parent undertaking and controlling party.

**8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2014.

No transitional adjustments were required in equity or profit or loss for the year.