

**Company No. 3625464**

**COPY WRITTEN RESOLUTIONS**

**HILSTONE ASSET MANAGEMENT LIMITED**

THE COMPANIES ACTS 1985 - 2006

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

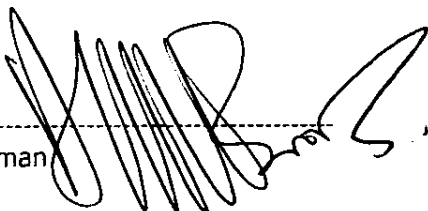
of HILSTONE ASSET MANAGEMENT LIMITED

On the 7th October 2008 2008 the following Written Resolutions (such resolutions being passed as Ordinary resolutions) were approved by the eligible member pursuant to sections 288 to 300 of the Companies Act 2006:

**Ordinary Resolutions**

1. THAT (i) the 50 issued and 450 of the unissued "A" Ordinary shares of £1, each be subdivided into 10 "A" Ordinary shares of £0.10  
(ii) of the 50 issued "B" shares, 25 shall be reclassified as "A" Ordinary shares and each be sub-divided into 10 "A" Ordinary shares of £0.10,  
(iii) 225 of the 450 unissued "B" Ordinary shares of £1 each be re-designated as "A" Ordinary shares and each be subdivided into 10 "A" Ordinary shares of £0.10  
(iv) the remaining 25 issued and 225 unissued "B" Ordinary shares shall each be re-designated as "C" Ordinary shares and each be subdivided into 10 "C" Ordinary shares of £0.10.
2. THAT the authorised share capital of the Company be increased from £1,000.00 to £22,000.00 by the creation of 75,000 "A" Ordinary shares of £0.10, 110,000 "B" Ordinary shares of £0.10 and 25,000 "C" Ordinary shares of £0.10 each, the "A" Ordinary shares and "C" Ordinary shares so created to rank pari passu in all respects with the existing "A" Ordinary and "C" Ordinary shares in the capital of the Company;
- 3 It was resolved THAT with effect from the passing of this resolution the directors be unconditionally authorised pursuant to section 80, Companies Act 1985, to allot relevant securities (as defined in that Act) up to the amount of the authorised share capital of the Company at the time of passing of this resolution at any time or times during the period of five years from the date hereof at any time thereafter pursuant to any offer or agreement made by the Company before the expiry of this authority.

Chairman



THURSDAY



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