

**REGISTERED NUMBER: 03624767 (England and Wales)**

**Audited Financial Statements for the Year Ended 31st March 2019**

**for**

**The Coin Group Limited**

**Contents of the Financial Statements  
for the Year Ended 31st March 2019**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

<b>DIRECTOR:</b>	E Bland
<b>REGISTERED OFFICE:</b>	Unit 1, Lancaster Court Coronation Road Cressex Business Park High Wycombe Buckinghamshire HP12 3TD
<b>REGISTERED NUMBER:</b>	03624767 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	M Howard (FCA)
<b>AUDITORS:</b>	Hazlewoods LLP Windsor House Bayshill Road Cheltenham Gloucestershire GL50 3AT

**The Coin Group Limited (Registered number: 03624767)**

**Balance Sheet**  
**31st March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,726,288		4,725,649
Investments	5		1,001		43,001
Investment property	6		136,075		280,000
			<u>4,863,364</u>		<u>5,048,650</u>
<b>CURRENT ASSETS</b>					
Debtors	7	2,833,657		2,430,085	
Cash at bank and in hand		<u>27,276</u>		<u>29,170</u>	
		2,860,933		2,459,255	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,250,096</u>		<u>1,180,767</u>	
<b>NET CURRENT ASSETS</b>			<u>1,610,837</u>		<u>1,278,488</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,474,201		6,327,138
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>1,023,672</u>		<u>1,023,672</u>
<b>NET ASSETS</b>			<u>5,450,529</u>		<u>5,303,466</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve	10		3,185,210		3,185,210
Retained earnings			<u>2,265,317</u>		<u>2,118,254</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,450,529</u>		<u>5,303,466</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12th February 2020 and were signed by:

E Bland - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2019**

---

**1. STATUTORY INFORMATION**

The Coin Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% Straight line
Plant and machinery etc	- 33% Straight Line and 20% Straight line

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2018	4,735,000	21,286	-	934	4,757,220
Additions	-	-	5,471	1,446	6,917
At 31st March 2019	4,735,000	21,286	5,471	2,380	4,764,137
<b>DEPRECIATION</b>					
At 1st April 2018	10,000	21,257	-	314	31,571
Charge for year	5,000	29	649	600	6,278
At 31st March 2019	15,000	21,286	649	914	37,849
<b>NET BOOK VALUE</b>					
At 31st March 2019	4,720,000	-	4,822	1,466	4,726,288
At 31st March 2018	4,725,000	29	-	620	4,725,649

Included in cost of land and buildings is freehold land of £ 4,235,000 (2018 - £ 4,235,000 ) which is not depreciated.

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1st April 2018	43,001
Disposals	(42,000)
At 31st March 2019	1,001
<b>NET BOOK VALUE</b>	
At 31st March 2019	1,001
At 31st March 2018	43,001

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**White Leaf Care Properties Limited**

Registered office: Unit 1 Lancaster Court, Coronation Road, Cressex Business Park, High Wycombe, Buckinghamshire. HP12 3TD

Nature of business: Residential nursing care facilities

	% holding
Class of shares:	
Ordinary	100.00

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2019

5. **FIXED ASSET INVESTMENTS - continued**

**5 Amersham Hill Holdings Limited**

Registered office: Unit 1 Lancaster Court, Coronation Road, Cressex Business Park, High Wycombe, Buckinghamshire. HP12 3TD

Nature of business: Other Accommodation

	%
Class of shares:	holding
Ordinary	100.00

**White Leaf Support Limited**

Registered office: Unit 1 Lancaster Court, Coronation Road, Cressex Business Park, High Wycombe, Buckinghamshire. HP12 3TD

Nature of business: Residential care activities

	%
Class of shares:	holding
Ordinary	100.00

**5 Amersham Hill Trading Limited**

Registered office: Unit 1 Lancaster Court, Coronation Road, Cressex Business Park, High Wycombe, Buckinghamshire. HP12 3TD

Nature of business: Other Accommodation

	%
Class of shares:	holding
Ordinary	100.00

6. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st April 2018	280,000
Additions	136,075
Disposals	(280,000)
At 31st March 2019	<u>136,075</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>136,075</u>
At 31st March 2018	<u>280,000</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	64,257	42,386
Amounts owed by group undertakings	2,509,923	2,213,693
Other debtors	<u>259,477</u>	<u>174,006</u>
	<u>2,833,657</u>	<u>2,430,085</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	112,391	33,412
Amounts owed to group undertakings	775,641	699,556
Taxation and social security	82,482	125,875
Other creditors	279,582	321,924
	<u>1,250,096</u>	<u>1,180,767</u>

9. PROVISIONS FOR LIABILITIES

	31.3.19	31.3.18
	£	£
Deferred tax	<u>1,023,672</u>	<u>1,023,672</u>
		Deferred tax
		£
Balance at 1st April 2018		<u>1,023,672</u>
Balance at 31st March 2019		<u>1,023,672</u>

1. Provision for Liabilities has been created based on the requirement under FRS 102 Section 1A for small companies to provide for potential deferred tax on investment properties held by its direct subsidiary White Leaf Care Properties Limited. It should be noted that each of these properties are traded from and as such the properties will on consolidation change to freehold properties with the deferred tax provision being eliminated.

10. RESERVES

	Revaluation reserve
	£
At 1st April 2018 and 31st March 2019	<u>3,185,210</u>

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

M Howard (FCA) (Senior Statutory Auditor)  
for and on behalf of Hazlewoods LLP

12. RELATED PARTY DISCLOSURES

During the year the company transferred investment property, at book value of £ 280,000 to 44 West Wycombe Road Limited, registered in England under number 11379998, a company which is wholly owned by one of the directors. Following the year end, these investment properties have subsequently been transferred back to a group company at the same value.

13. POST BALANCE SHEET EVENTS

Following the year end, the investment properties previously transferred to a company under the control of the director at book value were transferred back to a company known as 65 Priory Avenue Limited, Registered in England under number 11911287, which is an indirect subsidiary of the Coin Group Limited.

**14. ULTIMATE CONTROLLING PARTY**

The controlling party is E Bland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.