

3624209

**GLAD-SKY LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**30 SEPTEMBER 2006**

MONDAY



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COMPANIES HOUSE

**GLAD-SKY LIMITED**

**COMPANY NO** 3624209

**DIRECTORS:** S Karia  
M Francis  
W Symonds

**SECRETARY:** S Karia

**REGISTERED OFFICE:** 40 Gladsmuir Road  
Upper Holloway  
London  
N19 3JX

**GLAD-SKY LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**For the year ended 30 September 2006**

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## GLADSKY LIMITED

### DIRECTORS' REPORT

for the year ended 30 September 2006

The directors present their annual report and the financial statements of the Company for the year ended 30 September 2006.

#### Activities

The company was formed to hold the freehold of 40 Gladsmuir Road, London N19 3JX which is subject to 3 leasehold interests. The Company did not trade during this period.

#### Directors' Interests

The directors had the following interests (including family interests) in the shares of the Company at the Balance Sheet date

|                           | 30 Sept 2006 | 30 Sept 2005 |
|---------------------------|--------------|--------------|
| <b>Ordinary £1 shares</b> |              |              |
| S Karia                   | 1            | 1            |
| M Francis                 | 1            | 1            |
| W Symonds                 | 1            | 1            |

#### Directors' Responsibilities

Company law requires Directors to prepare accounts for each financial year which give a true and fair view of the state of the Company's affairs at the end of its financial year and of its profit or loss for the period.

In preparing those accounts, Directors are required to

- Select suitable accounting policies and apply them consistently
- Make adjustments and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- Prepare the accounts on an ongoing concern basis, unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy the Company's financial position and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the Company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board Of Directors



S Karia - DIRECTOR

Dated: 1 June 2007

**GLADSKY LIMITED****BALANCE SHEET****30 September 2006**

|   | Notes    | 2006<br>£      | 2005<br>£      |
|---|----------|----------------|----------------|
| <b>TANGIBLE FIXED ASSETS:</b>                                     | <b>2</b> | <b>3,795</b>   | <b>3,795</b>   |
| <b>CURRENT ASSETS:</b>  |          |                |                |
| Cash In Hand  |          | 3              | 3              |
|   |          | 3              | 3              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                      |          | <b>3,798</b>   | <b>3,798</b>   |
| <b>CREDITORS:</b> Amounts falling<br>due after more than one year | <b>4</b> | <b>(3,795)</b> | <b>(3,795)</b> |
|   |          | <b>£ 3</b>     | <b>£ 3</b>     |
| <b>CAPITAL AND RESERVES:</b>                                      |          |                |                |
| Called up share capital   | <b>5</b> | 3              | 3              |
| <b>SHAREHOLDERS' FUNDS</b>  |          | <b>£ 3</b>     | <b>£ 3</b>     |

(Continued)

**GLADSKY LIMITED**

**BALANCE SHEET**

**at 30 September 2006 (continued)**

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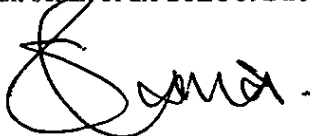
The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption), and no notice has been deposited requesting an audit under section 249B(2)

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Signed on behalf of the Board of Directors



S Karia - DIRECTOR

Approved by the Board on 1 June 2007

## GLADSKY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2006

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#### 1 ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### 2 TANGIBLE FIXED ASSETS

##### Freehold Property

|                        |              |
|------------------------|--------------|
| Cost:                  | £            |
| Opening Balance        | 3,795        |
|                        | <hr/>        |
| At 30 September 2006   | 3,795        |
|                        | <hr/>        |
| <b>NET BOOK VALUE:</b> |              |
| At 30 September 2006   | <u>3,795</u> |

The Freehold property is situated at 40 Gladsmuir Road, London N19 3JX and is subject to three leasehold interests. The Directors consider the amount at which the property is carried fairly represents it's current open market value

#### 3 PROFIT AND LOSS ACCOUNT

The Company has not traded during the year or the preceding financial year. During these years, the Company received no income and incurred no expenditure and therefore has made neither profit nor loss.

#### 4 CREDITORS: Amounts falling due after more than one year

|                  | 2006         | 2005         |
|------------------|--------------|--------------|
|                  | £            | £            |
| Directors' Loans | <u>3,795</u> | <u>3,795</u> |

The Directors' loans are interest free and are not expected to be repaid for the foreseeable future.

**GLADSKY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 September 2006**

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**4 SHARE CAPITAL**

|                                 | <b>2006</b> | <b>2005</b> |
|---------------------------------|-------------|-------------|
|                                 | <b>£</b>    | <b>£</b>    |
| Authorised                      |             |             |
| 3 Ordinary Shares of £1.00 Each | <u>3</u>    | <u>3</u>    |
| Allotted And Fully Paid         |             |             |
| 3 Ordinary Shares of £1.00 Each | <u>3</u>    | <u>3</u>    |