

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

HO & CO LIMITED

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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HO & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTOR: Miss A L Hawkins

REGISTERED OFFICE: 12 Worcester Street
Gloucester
Gloucestershire
GL1 3AA

REGISTERED NUMBER: 03623679 (England and Wales)

ACCOUNTANTS: Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2021

	Notes	30.9.21 £	30.9.20 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>8,044</u>	<u>5,625</u>
		<u>8,044</u>	<u>5,625</u>
CURRENT ASSETS			
Stocks		200	200
Cash at bank and in hand		<u>10,537</u>	<u>8,388</u>
		<u>10,737</u>	<u>8,588</u>
CREDITORS			
Amounts falling due within one year	6	<u>(15,593)</u>	<u>(12,300)</u>
NET CURRENT LIABILITIES		<u>(4,856)</u>	<u>(3,712)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,188	1,913
PROVISIONS FOR LIABILITIES		<u>(1,317)</u>	<u>(811)</u>
NET ASSETS		<u><u>1,871</u></u>	<u><u>1,102</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,771</u>	<u>1,002</u>
SHAREHOLDERS' FUNDS		<u><u>1,871</u></u>	<u><u>1,102</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 February 2022 and were signed by:

Miss A L Hawkins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Ho & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on reducing balance
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 4) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2020
and 30 September 2021

12,000

AMORTISATION

At 1 October 2020
and 30 September 2021

12,000

NET BOOK VALUE

At 30 September 2021
At 30 September 2020

-
-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2020	4,955	33,409	38,364
Additions	-	3,675	3,675
At 30 September 2021	<u>4,955</u>	<u>37,084</u>	<u>42,039</u>
DEPRECIATION			
At 1 October 2020	4,674	28,065	32,739
Charge for year	42	1,214	1,256
At 30 September 2021	<u>4,716</u>	<u>29,279</u>	<u>33,995</u>
NET BOOK VALUE			
At 30 September 2021	<u>239</u>	<u>7,805</u>	<u>8,044</u>
At 30 September 2020	<u>281</u>	<u>5,344</u>	<u>5,625</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade creditors	11,483	-
Taxation and social security	1,433	3,017
Other creditors	<u>2,677</u>	<u>9,283</u>
	<u>15,593</u>	<u>12,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. RELATED PARTY DISCLOSURES

Miss A L Hawkins

Sole director and shareholder

In a previous accounting period Miss Hawkins loaned the company £7,693 for working capital. During the year the company repaid Miss Hawkins £7,373. No terms of interest have been agreed and the balance is repayable on demand.

	30.9.21	30.9.20
	£	£
Amount due to related party at the balance sheet date	<u>320</u>	<u>7,693</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.