

REGISTERED NUMBER: 03623679 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Ho & Co Limited

Ho & Co Limited (Registered number: 03623679)

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

DIRECTOR:	Miss A L Hawkins
REGISTERED OFFICE:	12 Worcester Street Gloucester Gloucestershire GL1 3AA
REGISTERED NUMBER:	03623679 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
BANKERS:	National Westminster Bank Plc 21 Eastgate Street Gloucester GL1 1NH

Statement of Financial Position
30 September 2017

	Notes	30/9/17 £	£	30/9/16 £	£
FIXED ASSETS					
Intangible assets	4		600		1,200
Tangible assets	5		<u>7,344</u>		<u>5,919</u>
			7,944		7,119
CURRENT ASSETS					
Stocks		200		1,000	
Debtors	6	715		13,390	
Cash at bank and in hand		<u>9,748</u>		<u>3,465</u>	
		10,663		17,855	
CREDITORS					
Amounts falling due within one year	7	<u>12,714</u>		<u>18,208</u>	
NET CURRENT LIABILITIES			<u>(2,051)</u>		<u>(353)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,893</u>		<u>6,766</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,793</u>		<u>6,666</u>
SHAREHOLDERS' FUNDS			<u>5,893</u>		<u>6,766</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 May 2018 and were signed by:

Miss A L Hawkins - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Ho & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 October 2016	
and 30 September 2017	<u>12,000</u>
Amortisation	
At 1 October 2016	10,800
Charge for year	<u>600</u>
At 30 September 2017	<u>11,400</u>
Net book value	
At 30 September 2017	<u>600</u>
At 30 September 2016	<u>1,200</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 October 2016	4,955	17,301	10,658	1,949	34,863
Additions	<u>-</u>	<u>2,720</u>	<u>-</u>	<u>-</u>	<u>2,720</u>
At 30 September 2017	<u>4,955</u>	<u>20,021</u>	<u>10,658</u>	<u>1,949</u>	<u>37,583</u>
Depreciation					
At 1 October 2016	4,419	14,631	8,844	1,050	28,944
Charge for year	<u>80</u>	<u>808</u>	<u>272</u>	<u>135</u>	<u>1,295</u>
At 30 September 2017	<u>4,499</u>	<u>15,439</u>	<u>9,116</u>	<u>1,185</u>	<u>30,239</u>
Net book value					
At 30 September 2017	<u>456</u>	<u>4,582</u>	<u>1,542</u>	<u>764</u>	<u>7,344</u>
At 30 September 2016	<u>536</u>	<u>2,670</u>	<u>1,814</u>	<u>899</u>	<u>5,919</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17 £	30/9/16 £
Other debtors	<u>715</u>	<u>13,390</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17	30/9/16
	£	£
Trade creditors	1,094	3,551
Taxation and social security	2,364	13,061
Other creditors	9,256	1,596
	<u>12,714</u>	<u>18,208</u>

8. GOING CONCERN

Despite net current liabilities of £2,051 at 30 September 2017 (2016 - £353) the director has reviewed future cash flows of the business and has prepared these accounts on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.