

Registered number
03623223

EUROPEAN VIDEO LIMITED

Unaudited Filleted Accounts

30 September 2019

KHMM
CHARTERED ACCOUNTANTS
7-8 WING YIP BUSINESS CENTRE
395 EDGWARE ROAD
LONDON

NW2 6LN

Tel: 0208 208 2085 Fax: 0208 208 2268

EUROPEAN VIDEO LIMITED**Registered number:** 03623223**Balance Sheet****as at 30 September 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	49,973	75,954
Current assets			
Stocks		450	350
Debtors	4	116,899	63,883
Cash at bank and in hand		549,342	639,587
		<u>666,691</u>	<u>703,820</u>
Creditors: amounts falling due within one year	5	(105,153)	(129,099)
Net current assets		<u>561,538</u>	<u>574,721</u>
Net assets		<u>611,511</u>	<u>650,675</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		611,411	650,575
Shareholders' funds		<u>611,511</u>	<u>650,675</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MR SIMON MARK RUTSON

Director

Approved by the board on 23 November 2020

EUROPEAN VIDEO LIMITED

Notes to the Accounts

for the year ended 30 September 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	15% per annum on cost
Plant and machinery	33.33% per annum on cost
Fixtures, fittings, tools and equipment	25% per annum on cost

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

2019	2018
Number	Number

Average number of persons employed by the company	4	4
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3 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2018	311,015	32,245	10,713	353,973
Additions	3,926	4,042	3,771	11,739
Disposals	-	(1,880)	-	(1,880)
At 30 September 2019	314,941	34,407	14,484	363,832
Depreciation				
At 1 October 2018	241,521	26,900	9,598	278,019
Charge for the year	32,454	3,312	1,135	36,901
On disposals	-	(1,061)	-	(1,061)
At 30 September 2019	273,975	29,151	10,733	313,859
Net book value				
At 30 September 2019	40,966	5,256	3,751	49,973
At 30 September 2018	69,494	5,345	1,115	75,954

4 Debtors

	2019 £	2018 £
Trade debtors	110,069	56,241
Other debtors	6,830	7,642
	116,899	63,883

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	39,147	22,282
Taxation and social security costs	19,005	43,436
Other creditors	47,001	63,381
	105,153	129,099

6 Other information

EUROPEAN VIDEO LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
8 WING YIP BUSINESS CENTRE
395 EDGWARE ROAD
LONDON

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.