

BULLET SYSTEMS (LONDON) LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

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Report to the directors on the preparation of the unaudited statutory accounts of BULLET SYSTEMS (LONDON) LIMITED for the year ended 31 December 2022
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BULLET SYSTEMS (LONDON) LIMITED for the year ended 31 December 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us
As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of BULLET SYSTEMS (LONDON) LIMITED, as a body, in accordance with the terms of our engagement letter dated 01 August 2019 Our work has been undertaken solely to prepare for your approval the accounts of BULLET SYSTEMS (LONDON) LIMITED and state those matters that we have agreed to state to the Board of Directors of BULLET SYSTEMS (LONDON) LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BULLET SYSTEMS (LONDON) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BULLET SYSTEMS (LONDON) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BULLET SYSTEMS (LONDON) LIMITED. You consider that BULLET SYSTEMS (LONDON) LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of BULLET SYSTEMS (LONDON) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 December 2022

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RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY
25 September 2023

BULLET SYSTEMS (LONDON) LIMITED
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	674	947
		674	947
Current assets			
Stocks		2,125	2,125
Debtors		46,992	17,361
Cash at bank and in hand		18,899	42,655
		68,016	62,141
Creditors: amount falling due within one year		(34,385)	(24,800)
Net current assets		33,631	37,341
Total assets less current liabilities		34,305	38,288
Creditors: amount falling due after more than one year		(33,485)	(37,426)
Net assets		820	862
Capital and reserves			
Called up share capital		100	100
Profit and loss account		720	762
Shareholder's funds		820	862

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 25 September 2023 and were signed on its behalf by:

SUMMAN Lehmber Ram
Director

BULLET SYSTEMS (LONDON) LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2022

General Information

BULLET SYSTEMS (LONDON) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03623012, registration address OFFICE 9-10, BUSINESS CENTRE WEST, LETCHWORTH BUSINESS PARK AVENUE ONE , LETCHWORTH GARDEN CITY, HERTFORDSHIRE, SG6 2HB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 3 (2021 : 4).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 January 2022	24,056	24,056
Additions	405	405
Disposals	-	-
At 31 December 2022	24,461	24,461
Depreciation		
At 01 January 2022	23,107	23,107
Charge for year	680	680
On disposals	-	-
At 31 December 2022	23,787	23,787
Net book values		
Closing balance as at 31 December 2022	674	674
Opening balance as at 01 January 2022	947	947

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.