

Registered number: 03623012

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BULLET SYSTEMS (LONDON) LIMITED

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ACCOUNTS

FOR THE YEAR ENDED 31/12/2019

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Prepared By:

RAGAVAN AND CO LTD

Chartered Certified Accountants

240 GROVE LANE

BIRMINGHAM

WEST MIDLANDS

B20 2EY

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BULLET SYSTEMS (LONDON) LIMITED

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ACCOUNTS  
FOR THE YEAR ENDED 31/12/2019

DIRECTORS  
GARETH JONES  
LEHMBER RAM SUMMAN

REGISTERED OFFICE

COMPANY DETAILS  
registered in ENGLAND, registered number 03623012

ACCOUNTANTS  
RAGAVAN AND CO LTD  
Chartered Certified Accountants  
240 GROVE LANE  
BIRMINGHAM  
WEST MIDLANDS  
B20 2EY

ACCOUNTS  
FOR THE YEARENDED31/12/2019

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The following do not form part of the statutory financial statements:	
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# BULLET SYSTEMS (LONDON) LIMITED

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## BALANCE SHEET AT 31/12/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	436	376
CURRENT ASSETS			
Stock		2,125	2,000
Debtors	5	35,263	37,036
Cash at bank and in hand		<u>2,809</u>	<u>12,034</u>
		40,197	51,070
CREDITORS: Amounts falling due within one year	6	<u>48,578</u>	<u>63,928</u>
NET CURRENT LIABILITIES		(8,381)	(12,858)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,945)</u>	<u>(12,482)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>(8,045)</u>	<u>(12,582)</u>
SHAREHOLDERS' FUNDS		<u>(7,945)</u>	<u>(12,482)</u>

For the year ending 31/12/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 18/12/2020 and signed on their behalf by

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LEHMBER RAM SUMMAN

Director

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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 33%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	4	-

### 3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/01/2019	21,771	21,771
Additions	<u>650</u>	<u>650</u>
At 31/12/2019	<u>22,421</u>	<u>22,421</u>
Depreciation		
At 01/01/2019	21,395	21,395
For the year	<u>590</u>	<u>590</u>
At 31/12/2019	<u>21,985</u>	<u>21,985</u>
Net Book Amounts		
At 31/12/2019	<u>436</u>	<u>436</u>
At 31/12/2018	<u>376</u>	<u>376</u>

### 4. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	<u>2,125</u>	<u>2,000</u>
	<u>2,125</u>	<u>2,000</u>

### 5. DEBTORS

	2019 £	2018 £
Amounts falling due within one year		
Trade debtors	33,606	35,367
Other debtors	-	12
Prepayments	<u>1,657</u>	<u>1,657</u>
	<u>35,263</u>	<u>37,036</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
UK corporation tax	1,050	5,617
VAT	230	2,050
PAYE control	397	-
Directors current account	29,424	41,994
Trade creditors	15,477	12,267
Accruals	<u>2,000</u>	<u>2,000</u>
	<u>48,578</u>	<u>63,928</u>

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7. SHARE CAPITAL	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.