

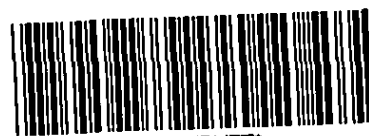
Registered number. 03622955

LAMBERHURST HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE ACCOUNTING PERIOD ENDED
31 MARCH 2012

TUESDAY



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10/12/2013

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LAMBERHURST HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE ACCOUNTING PERIOD ENDED 31 MARCH 2012

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	Note	£	2012 £	£	2010 £
Fixed assets					
Tangible assets	2		0		3,073
Investment property	3		0		75,000
Investments	4		<u>335,222</u>		<u>2,505,970</u>
			335,222		2,584,043
Current assets					
Debtors	5	1,814,231		423,320	
Cash at bank		<u>20</u>		<u>130</u>	
		1,814,251		423,450	
Creditors amounts falling due within one year	6	<u>(17,157)</u>		<u>(802,625)</u>	
Net current assets/(liabilities)			<u>1,797,094</u>		<u>(379,175)</u>
Total assets less current liabilities			2,132,316		2,204,868
Creditors amounts falling due after more than one year	7		<u>0</u>		<u>0</u>
Net assets			<u>2,132,316</u>		<u>2,204,868</u>
Capital and reserves					
Called up share capital	8		354,542		354,542
Share premium account			277,276		277,276
Revaluation reserve			0		0
Capital redemption reserve			1,600,022		1,600,022
Profit and loss account			<u>(99,524)</u>		<u>(26,972)</u>
Shareholders' funds			<u>2,132,316</u>		<u>2,204,868</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the accounting period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 December 2013.

Simon Hume-Kendall
Director



The notes on pages 2 to 5 form part of these financial statements

LAMBERHURST HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE ACCOUNTING PERIOD ENDED 31 MARCH 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised on the consultancy and rental income for the twelve months that these financial statements cover. Income from pub sales is recognised at the point of sale of the goods.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% straight line
Motor vehicles	- 25% reducing balance
Office equipment	- 25% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

LAMBERHURST HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE ACCOUNTING PERIOD ENDED 31 MARCH 2012

2 Tangible fixed assets

	£
Cost or valuation	
At 31 March 2012 (£12,349 less Disposals £6,145 in the accounting period)	<u>6,204</u>
Depreciation	
At 1 January 2011 (£9,276, less Disposals £4,992 in the accounting period)	4,284
Charge for the accounting period	<u>1,920</u>
At 31 March 2012	<u>6,204</u>
Net book value	
At 31 March 2012	<u>0</u>
At 31 December 2010	<u>3,073</u>

3 Investment property

	£
Cost	
At 1 January 2011	75,000
Disposals	<u>75,000</u>
At 31 March 2012	<u>0</u>

The valuation at 31 December 2010 was made by the directors on an open market value

The investment property was rented out on an operating lease and has now been sold

LAMBERHURST HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE ACCOUNTING PERIOD ENDED 31 MARCH 2012

4. Fixed asset investments

	£
Cost or valuation	
At 1 January 2011	3,707,333
Additions	71,741
Disposals	<u>(2,242,489)</u>
At 31 March 2012	<u>1,536,585</u>
Impairment	
At 1 January 2011	1,201,363
Charge for the accounting period	<u>0</u>
At 31 March 2012	<u>1,201,363</u>
Net book value	
At 31 March 2012	<u>335,222</u>
At 31 December 2010	<u>2,505,970</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Business	Registered office
Lamberhurst Inns Limited (in liquidation)	Property investment	England & Wales

Listed investments

The market value of the listed investments at 31 December 2010 was £36,938
The listed investments have been sold

LAMBERHURST HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE ACCOUNTING PERIOD ENDED 31 MARCH 2012

5. Debtors

Debtors include £1,802,535 (2010 - £306,542) falling due after more than one year

6. Creditors Amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,518 (2010 - £40,444)

7. Creditors. Amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2010 - £1,075,941) These creditors were repaid in full when the investment property was sold in 2010

8. Share capital

	31/03/2012 £	31/12/2010 £
Allotted, called up and fully paid		
2,475- Ordinary "A" shares of £1 each	2,475	2,475
1,254- Ordinary "B" shares of £1 each	1,254	1,254
2,046- Ordinary "C" shares of £1 each	2,046	2,046
825- Ordinary "D" shares of £1 each	825	825
402- Ordinary "E" shares of £1 each	402	402
347,540- Deferred shares of £1 each	347,540	347,540
	<hr/>	<hr/>
	<u>354,542</u>	<u>354,542</u>