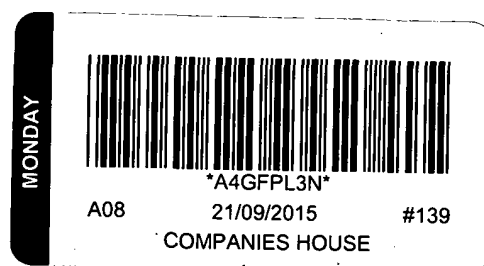


**Registered number**  
**03622806**

**Space Logistics Limited**

**Abbreviated Accounts**

**31 December 2014**



## **Space Logistics Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Space Logistics Limited for the year ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Space Logistics Limited for the year ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

PS Patel  
Chartered Certified Accountants  
54, Forest Road  
Edmonton  
LONDON  
N9 8RX

12 September 2015

**Space Logistics Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2014**

**03622806**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	4,284	3,953
<b>Current assets</b>			
Debtors		14,046	14,059
Cash at bank and in hand		450	240
		<u>14,496</u>	<u>14,299</u>
<b>Creditors: amounts falling due within one year</b>		<u>(60,524)</u>	<u>(56,080)</u>
<b>Net current liabilities</b>		<u>(46,028)</u>	<u>(41,781)</u>
<b>Net liabilities</b>		<u>(41,744)</u>	<u>(37,828)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(41,746)	(37,830)
<b>Shareholders' funds</b>		<u>(41,744)</u>	<u>(37,828)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
 Mr N Lennard  
 Director

Approved by the board on 12 September 2015

**Space Logistics Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings 20% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2014

33,057

Additions

1,397

At 31 December 2014

34,454

**Depreciation**

At 1 January 2014

29,104

Charge for the year

1,066

At 31 December 2014

30,170

**Net book value**

At 31 December 2014

4,284

At 31 December 2013

3,953

**3 Share capital**

Nominal  
value

2014  
Number

2014  
£

2013  
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2