

**FURLONG LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 AUGUST 1999**



# FURLONG LIMITED

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# FURLONG LIMITED

## AUDITORS' REPORT TO FURLONG LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 31 August 1999 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Stewart & Co

Chartered Accountants  
Registered Auditor

22/12/2000

St. Brides House  
32 High Street  
Beckenham  
BR3 1AY

# FURLONG LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 1999

	Notes	1999 £	£
<b>Fixed assets</b>			
Tangible assets	2		323,341
<b>Current assets</b>			
Stocks		80,884	
Debtors		145,887	
Cash at bank and in hand		250	
		<u>227,021</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(675,747)</u>	
<b>Net current liabilities</b>			<u>(448,726)</u>
<b>Total assets less current liabilities</b>			<u>(125,385)</u>
<b>Capital and reserves</b>			
Called up share capital	3		1,000
Profit and loss account			<u>(126,385)</u>
<b>Shareholders' funds</b>			<u>(125,385)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22/12/2000

  
G J Ramsay  
Director

# FURLONG LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 1999

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over lease period
Plant and machinery	15% straight line
Fixtures, fittings & equipment	15% straight line

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 26 August 1998	-
Additions	369,036
	<hr/>
At 31 August 1999	369,036
	<hr/>
<b>Depreciation</b>	
At 26 August 1998	-
Charge for the period	45,695
	<hr/>
At 31 August 1999	45,695
	<hr/>
<b>Net book value</b>	
At 31 August 1999	323,341
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# FURLONG LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 1999

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<b>3</b>	<b>Share capital</b>	<b>1999</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 ordinary of £ 1 each	1,000
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	1,000 ordinary of £ 1 each	1,000
		<hr/>

The company was incorporated on 26 August 1998 with authorised share capital of 1,000 ordinary shares of £1 each of which 2 were issued fully paid to the subscribers. A further 998 ordinary shares were issued fully paid at par during the year to establish the capital base of the company.

### **4 Ultimate parent company**

The ultimate parent company is Dutch Limited, a company registered in England and Wales.