

Company Registration No 03621687 (England and Wales)

STAINLESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

THURSDAY



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STAINLESS LIMITED

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STAINLESS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006		2005	
		CHF	CHF	CHF	CHF
Current assets					
Debtors		78,126		31,422	
Cash at bank and in hand		90,893		75,339	
		<u>169,019</u>		<u>106,761</u>	
Creditors: amounts falling due within one year		<u>(41,139)</u>		<u>(42,537)</u>	
Total assets less current liabilities			<u>127,880</u>		<u>64,224</u>
Capital and reserves					
Called up share capital	2		2,473		2,473
Profit and loss account			125,407		61,751
Shareholders' funds			<u>127,880</u>		<u>64,224</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 08 NOV 2007


Kremato Financial Limited
Director

STAINLESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents commission receivable from the provision of administration services net of VAT

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Share capital

	2006 CHF	2005 CHF
Authorised		
10,000 Ordinary Shares of CHF1 each	10,000	10,000
Allotted, called up and fully paid		
2,473 Ordinary Shares of CHF1 each	2,473	2,473