

Advanced Composites Group Holdings
Limited

Annual report and financial statements

Registered number 03621275

31 December 2016



Balance Sheet
at 31 December 2016

	Note	2016	2015
		£000	£000
Fixed assets			
Investments		3,594	3,594
Current assets			
Debtors: amounts owed by group undertakings		741	741
Net current assets		741	741
Net assets		4,335	4,335
Capital and reserves			
Called up share capital	2	1,150	1,150
Share Premium		3,185	3,185
Profit and loss account		-	-
Shareholders' funds		4,335	4,335

For the year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

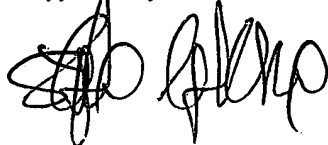
Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors who held office during the year are as follows:

S. Glennon	
D. Clears	(appointed August 12 2016)
A. Murphy	(appointed November 1 2016)
D. Darazsdi	(resigned August 12 2016)
R. Smith	(resigned August 12 2016)

Approved by the Board on 13 July 2017:



S Glennon
Director

Company registered number: 03621275

Notes

(forming part of the financial statements)

1 Accounting policies

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

The Company's ultimate parent undertaking, Solvay S.A. includes the Company in its consolidated financial statements. The consolidated financial statements of Solvay S.A. are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Rue De Ransbeek, 310, 1120 Brussels, Belgium.

2 Share capital

	31 December 2016 £000	31 December 2015 £000
<i>Allotted, called up and fully paid</i>		
3,378,125 ordinary shares of 10p each	338	338
2,471,875 'A' ordinary shares of 10p each	247	247
1,893,660 'B' ordinary shares of 10p each	189	189
3,756,336 deferred shares of 10p each	376	376
	1,150	1,150

All classes of shares have equal rights in a distribution of profits of the company. The voting rights of all classes of shares are equal.

In the event of a distribution of assets, the 'B' ordinary shares rank ahead of the other classes of shares in respect of repayment of capital. After all share capital has been repaid, all four classes of shares rank equally in the distribution of any surplus of assets.

3 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Umeco Limited. The ultimate controlling party and the largest and smallest group in which the results of the Company are consolidated is that headed by Solvay S.A. The consolidated financial statements of these groups are available to the public and may be obtained from the address given in note 1.