

REGISTERED NUMBER: 03620591 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

GREENROSE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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GREENROSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

Mrs K Ananthram
Dr S Ananthram
Dr A Ananthram
Ms A Ananthram

SECRETARY:

Mrs K Ananthram

REGISTERED OFFICE:

34 Hither Green Lane
Abbey Park
Redditch
Worcestershire
B98 9BW

REGISTERED NUMBER:

03620591 (England and Wales)

ACCOUNTANTS:

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 2,215,221 | | 2,259,851 |
| Investments | 6 | | <u>4</u> | | <u>4</u> |
| | | | 2,215,225 | | 2,259,855 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 318,530 | | 419,621 | |
| Cash at bank and in hand | | <u>295,604</u> | | <u>145,835</u> | |
| | | 614,134 | | 565,456 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>1,191,434</u> | | <u>1,233,277</u> | |
| NET CURRENT LIABILITIES | | | <u>(577,300)</u> | | <u>(667,821)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,637,925 | | 1,592,034 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 9 | | <u>616,476</u> | | <u>713,568</u> |
| NET ASSETS | | | <u>1,021,449</u> | | <u>878,466</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 11 | | 100 | | 100 |
| Retained earnings | | | <u>1,021,349</u> | | <u>878,366</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,021,449</u> | | <u>878,466</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2022 and were signed on its behalf by:

Dr S Ananthram - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Greenrose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company's functional and presentation currency is the pound sterling, rounded to the nearest £.

Significant judgements and estimates

In preparing these financial statements the company's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the statement of financial position date and the amounts reported in the income statement for the year under review.

The nature of estimates means that the actual outcome could differ and the company's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

The company's practice is to maintain its land and buildings in a continual state of repair and refurbishment such that the residual value is at least equal to its book value. Consequently a depreciation charge is considered to be immaterial.

Tangible fixed assets are initially recorded at cost.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company contributes to defined contribution pension schemes. Contributions payable by the company are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES - continued**Employee benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 5) .

5. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|-----------------------|----------------------------|------------------------------------|------------------|
| COST | | | |
| At 1 April 2021 | 2,259,432 | 32,937 | 2,292,369 |
| Additions | 17,096 | - | 17,096 |
| Disposals | (61,621) | - | (61,621) |
| At 31 March 2022 | <u>2,214,907</u> | <u>32,937</u> | <u>2,247,844</u> |
| DEPRECIATION | | | |
| At 1 April 2021 | - | 32,518 | 32,518 |
| Charge for year | - | 105 | 105 |
| At 31 March 2022 | <u>-</u> | <u>32,623</u> | <u>32,623</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | <u>2,214,907</u> | <u>314</u> | <u>2,215,221</u> |
| At 31 March 2021 | <u>2,259,432</u> | <u>419</u> | <u>2,259,851</u> |

6. FIXED ASSET INVESTMENTS

| | Other investments £ |
|--------------------------------------|---------------------------|
| COST | |
| At 1 April 2021 and 31 March 2022 | <u>4</u> |
| NET BOOK VALUE | |
| At 31 March 2022 | <u>4</u> |
| At 31 March 2021 | <u>4</u> |

These investments relate to participating interests in unlisted shares.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. DEBTORS

| | 2022 £ | 2021 £ |
|---|----------------|----------------|
| Amounts falling due within one year: | | |
| Trade debtors | 11,600 | 13,160 |
| Amounts owed by group undertakings | 266,391 | 363,859 |
| Other debtors | 28,158 | 28,537 |
| Prepayments and accrued income | <u>12,381</u> | <u>12,181</u> |
| | <u>318,530</u> | <u>417,737</u> |
| Amounts falling due after more than one year: | | |
| Prepayments and accrued Income | <u>-</u> | <u>1,884</u> |
| Aggregate amounts | <u>318,530</u> | <u>419,621</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------------|------------------|------------------|
| Bank loans and overdrafts | 20,387 | 19,712 |
| Trade creditors | 20,630 | 77,360 |
| Amounts owed to group undertakings | 200,118 | 168,606 |
| Taxation and social security | 1,619 | 1,327 |
| Other creditors | 942,038 | 958,009 |
| Accruals and deferred income | <u>6,642</u> | <u>8,263</u> |
| | <u>1,191,434</u> | <u>1,233,277</u> |

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Bank loans - 1 to 2 years | 21,086 | 20,387 |
| Bank loans - 2 to 5 years | 67,698 | 65,453 |
| Bank loans - over 5 years | <u>527,692</u> | <u>627,728</u> |
| | <u>616,476</u> | <u>713,568</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans - over 5 years | <u>527,692</u> | <u>627,728</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. SECURED DEBTS

The following secured debts are included within creditors:

| | 2022 | 2021 |
|------------|----------------|----------------|
| | £ | £ |
| Bank loans | <u>636,863</u> | <u>733,280</u> |

Borrowings are secured by legal mortgages over certain of the company's land and buildings and by a debenture over the company's assets.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2022 | 2021 |
|---------|----------|-------------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.