

REGISTERED NUMBER: 03620591 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

GREENROSE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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GREENROSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

Mrs K Ananthram
Dr S Ananthram
Dr A Ananthram
Ms A Ananthram

SECRETARY:

Mrs K Ananthram

REGISTERED OFFICE:

34 Hither Green Lane
Abbey Park
Redditch
Worcestershire
B98 9BW

REGISTERED NUMBER:

03620591 (England and Wales)

ACCOUNTANTS:

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		1,287,189		1,287,520
Investments	6		<u>4</u>		<u>4</u>
			1,287,193		1,287,524
CURRENT ASSETS					
Debtors	7	287,394		302,025	
Cash at bank		<u>71,284</u>		<u>25,963</u>	
		358,678		327,988	
CREDITORS					
Amounts falling due within one year	8	<u>818,098</u>		<u>888,383</u>	
NET CURRENT LIABILITIES			<u>(459,420)</u>		<u>(560,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			827,773		727,129
CREDITORS					
Amounts falling due after more than one year	9		<u>206,745</u>		<u>206,745</u>
NET ASSETS			<u>621,028</u>		<u>520,384</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>620,928</u>		<u>520,284</u>
SHAREHOLDERS' FUNDS			<u>621,028</u>		<u>520,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GREENROSE LIMITED (REGISTERED NUMBER: 03620591)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2018 and were signed on its behalf by:

Dr S Ananthram - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Greenrose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company's functional and presentation currency is the pound sterling, rounded to the nearest £.

Significant judgements and estimates

In preparing these financial statements the company's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the statement of financial position date and the amounts reported in the income statement for the year under review.

The nature of estimates means that the actual outcome could differ and the company's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

The company's practice is to maintain its land and buildings in a continual state of repair and refurbishment such that the residual value is at least equal to its book value. Consequently a depreciation charge is considered to be immaterial.

Tangible fixed assets are initially recorded at cost.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Financial instruments

Basic financial assets, including trade and other debtors and cash at bank, are initially recognised at transaction price and are subsequently measured at amortised cost. Basic financial liabilities, including trade and other creditors and mortgage loans, are initially recognised at transaction price and are subsequently measured at amortised cost.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017 and 31 March 2018	1,286,196	32,937	1,319,133
DEPRECIATION			
At 1 April 2017	-	31,613	31,613
Charge for year	-	331	331
At 31 March 2018	-	31,944	31,944
NET BOOK VALUE			
At 31 March 2018	1,286,196	993	1,287,189
At 31 March 2017	1,286,196	1,324	1,287,520

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2017 and 31 March 2018	4
NET BOOK VALUE	
At 31 March 2018	4
At 31 March 2017	4

These investments relate to unlisted shares in participating interests.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	18,977	12,284
Amounts owed by group undertakings	72,793	67,793
Other debtors	194,827	221,000
Prepayments and accrued income	797	948
	<u>287,394</u>	<u>302,025</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	10,127	12,269
Amounts owed to group undertakings	210,635	158,629
Taxation and social security	18,994	13,908
Other creditors	568,465	699,312
Accruals and deferred income	9,877	4,265
	<u>818,098</u>	<u>888,383</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Mortgage loans	<u>206,745</u>	<u>206,745</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Mortgage loans	<u>206,745</u>	<u>206,745</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Mortgage loans	<u>206,745</u>	<u>206,745</u>

Borrowings are secured by legal mortgages over certain of the company's land and buildings and by a debenture over the company's assets.

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.