

Registered Number 03620591

GREENROSE LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	665,133	493,356
		<u>665,133</u>	<u>493,356</u>
Current assets			
Debtors		58,785	105,553
Cash at bank and in hand		94,651	5,532
		<u>153,436</u>	<u>111,085</u>
Creditors: amounts falling due within one year	3	(166,433)	(13,003)
Net current assets (liabilities)		<u>(12,997)</u>	<u>98,082</u>
Total assets less current liabilities		<u>652,136</u>	<u>591,438</u>
Creditors: amounts falling due after more than one year	3	(251,022)	(251,024)
Total net assets (liabilities)		<u>401,114</u>	<u>340,414</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		401,014	340,314
Shareholders' funds		<u>401,114</u>	<u>340,414</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2014

And signed on their behalf by:

Dr S Ananthram, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents rental income from investment and managed properties and recruitment fees

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of properties held as an investment. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. The properties are held for investment and not for consumption and the directors consider that this policy results in the financial statements giving a true and fair view.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	522,107
Additions	252,824
Disposals	(80,000)
Revaluations	-
Transfers	-
At 31 March 2014	<u>694,931</u>
Depreciation	
At 1 April 2013	28,751
Charge for the year	1,047
On disposals	-
At 31 March 2014	<u>29,798</u>
Net book values	
At 31 March 2014	<u><u>665,133</u></u>

At 31 March 2013

493,356

3 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	251,022	251,024
Non-instalment debts due after 5 years	251,022	251,024

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

ULTIMATE PARENT COMPANY

Gama Limited is regarded by the directors as being the company's ultimate parent company.

Gama Limited is also the company's immediate parent company.

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