

Registered Number 03620591

GREENROSE LIMITED

Abbreviated Accounts

31 March 2012

GREENROSE LIMITED

Registered Number 03620591

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	494,751	509,182
Total fixed assets		494,751	509,182
Current assets			
Debtors		155,618	63,931
Cash at bank and in hand		15,596	4,680
Total current assets		171,214	68,611
Creditors: amounts falling due within one year	3	(101,116)	(59,343)
Net current assets		70,098	9,268
Total assets less current liabilities		564,849	518,450
Creditors: amounts falling due after one year	4	(251,026)	(305,879)
Total net Assets (liabilities)		313,823	212,571
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		313,723	212,471
Shareholders funds		313,823	212,571

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2012

And signed on their behalf by:

Dr S Ananthram, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
March 2012

1 Accounting policies

Accounting conventionThe financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Tangible fixed assets In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of properties held as an investment. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. The properties are held for investment and not for consumption and the directors consider that this policy results in the financial statements giving a true and fair view. Deferred taxDeferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents rental income from investment and managed properties.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Land and Buildings	0.00% Not Provided

2 Tangible fixed assets

Cost	£
At 31 March 2011	606,094
additions	0
disposals	(83,987)
revaluations	0
transfers	0
At 31 March 2012	<u>522,107</u>
Depreciation	
At 31 March 2011	96,912
Charge for year	(69,556)
on disposals	0
At 31 March 2012	<u>27,356</u>
Net Book Value	
At 31 March 2011	509,182
At 31 March 2012	<u>494,751</u>

The depreciation charge for the year is after £71,416 charged in earlier years has been written back.

3 Creditors: amounts falling due within one year

	2012	2011
	£	£
Other creditors	<u>101,116</u>	<u>59,343</u>
	101,116	59,343

4 Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Other creditors	<u>251,026</u>	<u>305,879</u>
	251,026	305,879
	2012	2011
	£	£
Non-instalment debts		
falling due after 5 years	251,026	305,879
Secured debts	251,026	341,651

5 Share capital

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100