

**GREENROSE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**



# GREENROSE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2008

	Notes	£	2008 £	£	2007 £
<b>Fixed Assets</b>	2				
Tangible fixed assets			506,012		494,721
<b>Current Assets</b>					
Debtors		24,984		30,072	
Cash at bank and in hand		9,050		9,135	
		34,034		39,207	
<b>Creditors: Amounts Falling Due Within One Year</b>	3	80,655		103,401	
<b>Net Current Liabilities</b>			(46,621)		(64,194)
<b>Total Assets Less Current Liabilities</b>			459,391		430,527
<b>Creditors: Amounts Falling Due After More Than One Year</b>	3		328,090		298,647
			131,301		131,880
<b>Capital and Reserves</b>					
Share capital	4		100		100
Profit and loss account			131,201		131,780
<b>Shareholders' Funds</b>			131,301		131,880

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2008.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

# **GREENROSE LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31ST MARCH 2008**

---

These accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 were approved by the board on 16th January 2009 and signed on its behalf.



**Dr S. Ananthram**  
**Director**

# **GREENROSE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2008**

---

### **1 Accounting Policies**

#### **Basis of Accounting**

The Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	2% per annum Straight Line Basis
Fixtures and Fittings	15% per annum Reducing Balance Basis

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

# GREENROSE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2008

### 2 Fixed Assets

	<b>Tangible Fixed Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st April 2007	562,797	562,797
Additions	95,232	95,232
Disposals	(79,092)	(79,092)
<b>At 31st March 2008</b>	<b>578,937</b>	<b>578,937</b>
<b>Depreciation and Amortisation</b>		
At 1st April 2007	68,075	68,075
Charge for the year	12,370	12,370
On disposals	(7,520)	(7,520)
<b>At 31st March 2008</b>	<b>72,925</b>	<b>72,925</b>
<b>Net Book Value</b>		
<b>At 31st March 2008</b>	<b>506,012</b>	<b>506,012</b>
<i>At 31st March 2007</i>	<i>494,722</i>	<i>494,722</i>

### 3 Creditors

Creditors include £364545 (2007 £331830 )which are secured by a fixed and floating charge over all of the company's assets.

### 4 Share Capital

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
- Ordinary shares of £1 each	100	100
	<b>100</b>	<b>100</b>
<b>Allotted</b>		
- Allotted, called up and fully paid ordinary shares of £1 each	100	100
	<b>100</b>	<b>100</b>

# **GREENROSE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2008**

---

### **5 Parent Company**

The company's ultimate parent company is Gama Limited, a company incorporated in Great Britain. Greenrose Limited is under the control of Mr Mrs Ananthram by virtue of their 100% holding of the issued share capital of Gama Limited.