

GREENROSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006

WEDNESDAY



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COMPANIES HOUSE

GREENROSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2006

	Notes	£	2006 £	£	2005 £
Fixed Assets					
Tangible fixed assets	2		489,110		531,046
Current Assets					
Debtors		37,653		115,230	
Cash at bank and in hand		14,766		13,444	
		52,419		128,674	
Creditors: Amounts Falling Due Within One Year	3	111,716		300,433	
Net Current Liabilities			(59,297)		(171,759)
Total Assets Less Current Liabilities			429,813		359,287
Creditors: Amounts Falling Due After More Than One Year	3		306,466		254,976
			123,347		104,311
Capital and Reserves					
Share capital	4		100		100
Profit and loss account			123,247		104,211
Shareholders' Funds			123,347		104,311

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2006.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

GREENROSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2006

These accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 were approved by the board on 10th January 2007 and signed on its behalf.



Dr S. Ananthram
Director

GREENROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2006

1 Accounting Policies

Basis of Accounting

The Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	2% per annum Straight Line Basis
Fixtures and Fittings	15% per annum Reducing Balance Basis

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

GREENROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2006

2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
Cost		
At 1st April 2005	572,649	572,649
Additions	8,204	8,204
Disposals	(36,037)	(36,037)
At 31st March 2006	544,816	544,816
Depreciation and Amortisation		
At 1st April 2005	41,603	41,603
Charge for the year	16,229	16,229
On disposals	(2,126)	(2,126)
At 31st March 2006	55,706	55,706
Net Book Value		
At 31st March 2006	489,110	489,110
<i>At 31st March 2005</i>	<i>531,046</i>	<i>531,046</i>

3 Creditors

Creditors include £340018 (2005 £ 339968)which are secured by a fixed and floating charge over all of the company's assets.

4 Share Capital

	2006	2005
	£	£
Authorised		
- Ordinary shares of £1each	100	100
	100	100
Allotted		
- Allotted, called up and fully paid ordinary shares of £1each	100	100

5 Parent Company

The company's ultimate parent is Gama Limited, a company incorporated in Great Britain. Greenrose Limited is under the control of Mr and Mrs Ananthram by virtue of their 100% holding of the issued share capital of Gama Limited.