

REGISTERED NUMBER: 3620178 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004
FOR
ALJAC HOLDINGS LIMITED



ALJAC HOLDINGS LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2004**

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ALJAC HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2004

DIRECTOR: J R Horne

SECRETARY: C A Sellen

REGISTERED OFFICE: Station House
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER: 3620178 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

ALJAC HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2004**

	Notes	2004		2003	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		16,078		24,487
Investments	3		1,583,571		1,668,000
			<u>1,599,649</u>		<u>1,692,487</u>
CURRENT ASSETS					
Debtors		3,407		2,706	
Cash at bank		474,790		275,341	
		<u>478,197</u>		<u>278,047</u>	
CREDITORS					
Amounts falling due within one year		<u>20,602</u>		<u>20,289</u>	
NET CURRENT ASSETS			<u>457,595</u>		<u>257,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,057,244		1,950,245
CREDITORS					
Amounts falling due after more than one year			990,000		900,000
			<u>1,067,244</u>		<u>1,050,245</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			178,548		165,973
Profit and loss account			888,596		884,172
SHAREHOLDERS' FUNDS			<u>1,067,244</u>		<u>1,050,245</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

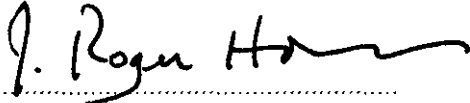
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ALJAC HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J R Horne - Director

Approved by the Board on 05 May 2005

ALJAC HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furnishings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property

This represents properties held by the company for their investment potential. They are included in the balance sheet at market value being their recent purchase prices. In accordance with Statement of Standard Accounting Practice No 19, no depreciation is provided in respect of freehold investment properties. Although the Companies Act 1985 would normally require the systematic annual depreciation of fixed assets, the director believes that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2003	41,916
Disposals	(5,423)
	<hr/>
At 31st October 2004	36,493
	<hr/>
DEPRECIATION	
At 1st November 2003	17,429
Charge for year	5,359
Eliminated on disposal	(2,373)
	<hr/>
At 31st October 2004	20,415
	<hr/>
NET BOOK VALUE	
At 31st October 2004	16,078
	<hr/>
At 31st October 2003	24,487
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ALJAC HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2004**

3. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1st November 2003	1,668,002
Additions	18,819
Disposals	(140,000)
Revaluations	36,750
	<hr/>
At 31st October 2004	1,583,571
	<hr/>
NET BOOK VALUE	
At 31st October 2004	1,583,571
	<hr/>
At 31st October 2003	1,668,002
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5. CONTROLLING PARTY

J R Horne is the sole director and majority shareholder of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALJAC HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st October 2004 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st October 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU



10th May 2005