

EUROBUSINESS CONSULTING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2013



	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

EUROBUSINESS CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 US \$	US \$	2012 US \$	US \$
Current assets					
Debtors	2	15,787,155		2,409,457	
Cash at bank and in hand		22,622		10,584	
		<u>15,809,777</u>		<u>2,420,041</u>	
Creditors: amounts falling due within one year		<u>(13,106,025)</u>		<u>(85,063)</u>	
Total assets less current liabilities			2,703,752		2,334,978
Creditors: amounts falling due after more than one year			(899,390)		(127,195)
			<u>1,804,362</u>		<u>2,207,783</u>
Capital and reserves					
Called up share capital	3	1,962,403		1,962,403	
Profit and loss account		(158,041)		245,380	
Shareholders' funds			<u>1,804,362</u>		<u>2,207,783</u>


For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23rd May 2014



A M Cunningham
Director

Company Registration No. 03618989

EUROBUSINESS CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company considers US dollars as the currency that most faithfully represents the economic effects of underlying transactions, events and conditions. The financial statements are presented in US dollars, which is the company's functional and presentation currency.

1.2 Turnover

Turnover of the company consists of amounts receivable from providing consulting services on financial and investment matters.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Debtors

Debtors include an amount of US\$ 14,830,905 (2012 – US\$ 1,229,457) which is due after more than one year.

3 Share capital

	2013 US \$	2012 US \$
Allotted, called up and fully paid		
1,015,077 Ordinary shares of £1 each	1,962,403	1,962,403

4 Ultimate parent company

The ultimate parent company is Colville Trading Limited, a company registered in the Bahamas.