

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Mountain Rooms Limited

Mountain Rooms Limited (Registered number: 03618610)

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for the Year Ended 31 August 2015**

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Mountain Rooms Limited

**Company Information
for the Year Ended 31 August 2015**

DIRECTORS:

D M White
V M C Appleby

SECRETARY:

T Crossland

REGISTERED OFFICE:

221 Park Road
Cowes
Isle of Wight
PO31 7NP

REGISTERED NUMBER:

03618610 (England and Wales)

ACCOUNTANTS:

Eggleston Wiley LLP
20 Anchor Terrace
3-13 Southwark Bridge Road
London
SE1 9HQ

Mountain Rooms Limited (Registered number: 03618610)

**Abbreviated Balance Sheet
31 August 2015**

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		211,836		217,454
Investments	3		<u>20,242</u>		<u>20,242</u>
			232,078		237,696
CURRENT ASSETS					
Debtors		503,621		477,712	
Cash at bank and in hand		<u>766,001</u>		<u>588,658</u>	
		1,269,622		1,066,370	
CREDITORS					
Amounts falling due within one year		<u>611,634</u>		<u>577,153</u>	
NET CURRENT ASSETS			657,988		489,217
TOTAL ASSETS LESS CURRENT LIABILITIES			890,066		726,913
PROVISIONS FOR LIABILITIES			<u>1,156</u>		<u>2,176</u>
NET ASSETS			888,910		724,737
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>888,908</u>		<u>724,735</u>
SHAREHOLDERS' FUNDS			888,910		724,737

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

D M White - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net amounts invoiced for holidays and services taking place during the period, not including value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	269,492
Additions	<u>1,060</u>
At 31 August 2015	<u>270,552</u>
DEPRECIATION	
At 1 September 2014	52,038
Charge for year	<u>6,678</u>
At 31 August 2015	<u>58,716</u>
NET BOOK VALUE	
At 31 August 2015	<u>211,836</u>
At 31 August 2014	<u>217,454</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 September 2014 and 31 August 2015	<u>20,242</u>
NET BOOK VALUE	
At 31 August 2015	<u>20,242</u>
At 31 August 2014	<u>20,242</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Sheba S.C.I.

Country of incorporation: France

Nature of business: Property investment

	%		
Class of shares:	holding		
Ordinary	99.00	31.12.15	31.12.14
		£	£
Aggregate capital and reserves		2,254	(1,361)
Profit/(loss) for the year		<u>1,027</u>	<u>(540)</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15	31.8.14
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.